
SECTION TWO (CONCLUDED)

DISCRETELY PRESENTED COMPONENT UNITS

DISCRETELY PRESENTED COMPONENT UNITS

A statement of net position and a statement of activities were prepared to report the breakdown of the following discretely presented component units:

State Bar of Texas
Texas State Affordable Housing Corporation
OneStar National Service Commission and OneStar Foundation, Inc.
Texas Low-Level Radioactive Waste Disposal Compact Commission
Texas Prepaid Tuition Scholarship Foundation
Texas Match the Promise Foundation
Texas Windstorm Insurance Association
Surplus Lines Stamping Office of Texas
Texas FAIR Plan Association
Texas Boll Weevil Eradication Foundation, Inc.
Texas Agricultural Finance Authority
Texas Water Resources Finance Authority
Texas Appraiser Licensing and Certification Board
Texas Disaster Relief Fund
Texas Health Services Authority
Beacon State Fund
State Agency Council
Texas Governor's Mansion Administration
Robert G. Carr and Nona K. Carr Scholarship Foundation
University of North Texas Foundation
University of North Texas Health Science Center Foundation
Texas State University Development Foundation
Emmett and Miriam McCoy College of Business Development Foundation
Texas Governor's Mansion Greenhouse Project
Texas Tech Research Park, Inc.

STATE OF TEXAS

Combining Statement of Net Position: Component Units

August 31, 2023 (Amounts in Thousands)¹

	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation	Texas Windstorm Insurance Association
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 60,180	\$ 12,449	\$ 798	\$ 47	\$ 30	\$ 85	\$ 483,870
Short-Term Investments	15,815	23,141					
Receivables:							
Accounts	4,793	1,608					
Federal			4,249				
Leases		151					
Other Intergovernmental							
Gifts and Pledges			15				
Interest and Dividends		245					
Other Receivables							
Loans and Contracts							
Inventories	387						
Prepaid Items	948	279					11,194
Other Current Assets	1,001		82	2	47	1,855	29,677
Restricted:							
Cash and Cash Equivalents		7,741	716				
Loans and Contracts		101,213	200				
Total Current Assets	<u>83,124</u>	<u>146,827</u>	<u>6,060</u>	<u>49</u>	<u>77</u>	<u>1,940</u>	<u>524,741</u>
Noncurrent Assets:							
Receivables:							
Leases		116					
Gifts and Pledges							
Investments		17,344					
Loans and Contracts							
Prepaid Items							
Restricted:							
Cash and Cash Equivalents							
Investments		74,162					
Loans and Contracts		176,926	200				
Capital Assets:							
Non-Depreciable or Non-Amortizable	2,333	3,454					
Depreciable or Amortizable, Net	10,287	21,771					23,766
Other Noncurrent Assets		80					
Total Noncurrent Assets	<u>12,620</u>	<u>293,853</u>	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>23,766</u>
Total Assets	<u>95,744</u>	<u>440,680</u>	<u>6,260</u>	<u>49</u>	<u>77</u>	<u>1,940</u>	<u>548,507</u>

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STATE OF TEXAS

Combining Statement of Net Position: Component Units (continued)

August 31, 2023 (Amounts in Thousands)¹

	Surplus Lines Stamping Office of Texas	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 1,715	\$ 50,619	\$ 73,340	\$ 17,922	\$	\$ 1,025	\$ 1,236
Short-Term Investments	14,001				6		
Receivables:							
Accounts	823	6,781	37				
Federal							
Leases							
Other Intergovernmental			3,204				
Gifts and Pledges							
Interest and Dividends		58		84			3
Other Receivables							
Loans and Contracts				170			
Inventories			8,127			5	
Prepaid Items	108	56	1,497				1
Other Current Assets	106	3,460		3			
Restricted:							
Cash and Cash Equivalents			23,878				
Loans and Contracts							
Total Current Assets	<u>16,753</u>	<u>60,974</u>	<u>110,083</u>	<u>18,179</u>	<u>6</u>	<u>1,030</u>	<u>1,240</u>
Noncurrent Assets:							
Receivables:							
Leases							
Gifts and Pledges							
Investments	13,851					2,743	
Loans and Contracts				822			
Prepaid Items			498				
Restricted:							
Cash and Cash Equivalents							
Investments			850				
Loans and Contracts							
Capital Assets:							
Non-Depreciable or Non-Amortizable	532						
Depreciable or Amortizable, Net	7,667		5,652				
Other Noncurrent Assets	37						
Total Noncurrent Assets	<u>22,087</u>	<u>0</u>	<u>7,000</u>	<u>822</u>	<u>0</u>	<u>2,743</u>	<u>0</u>
Total Assets	<u>38,840</u>	<u>60,974</u>	<u>117,083</u>	<u>19,001</u>	<u>6</u>	<u>3,773</u>	<u>1,240</u>

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STATE OF TEXAS

**Combining Statement of Net Position:
Component Units (continued)**

August 31, 2023 (Amounts in Thousands)¹

	Texas Health Services Authority	Beacon State Fund	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	University of North Texas Health Science Center Foundation
ASSETS							
Current Assets:							
Cash and Cash Equivalents	\$ 2,296	\$ 174	\$ 28	\$ 7	\$	\$ 19,266	\$ 2,562
Short-Term Investments						20,669	867
Receivables:							
Accounts		25		1	500		
Federal Leases							
Other Intergovernmental Gifts and Pledges							
Interest and Dividends							
Other Receivables	464					5,796	82
Loans and Contracts							
Inventories						3	
Prepaid Items						7	69
Other Current Assets	25						
Restricted:							
Cash and Cash Equivalents					129		
Loans and Contracts							
Total Current Assets	<u>2,785</u>	<u>199</u>	<u>28</u>	<u>8</u>	<u>629</u>	<u>45,741</u>	<u>3,580</u>
Noncurrent Assets:							
Receivables:							
Leases							
Gifts and Pledges						6,371	657
Investments							
Loans and Contracts							
Prepaid Items							
Restricted:							
Cash and Cash Equivalents					6		
Investments					171,909	272,486	132,453
Loans and Contracts							
Capital Assets:							
Non-Depreciable or Non-Amortizable							
Depreciable or Amortizable, Net							
Other Noncurrent Assets							
Total Noncurrent Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>171,915</u>	<u>278,857</u>	<u>133,110</u>
Total Assets	<u>2,785</u>	<u>199</u>	<u>28</u>	<u>8</u>	<u>172,544</u>	<u>324,598</u>	<u>136,690</u>

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STATE OF TEXAS

Combining Statement of Net Position: Component Units (continued)

August 31, 2023 (Amounts in Thousands)¹

	Texas State University Development Foundation	Emmett and Miriam McCoy College of Business Development Foundation	Texas Governor's Mansion Greenhouse Project	Texas Tech Research Park, Inc.	Totals
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 1,718	\$ 1,883	\$ 257	\$ 14	\$ 731,521
Short-Term Investments					74,499
Receivables:					
Accounts			1		14,569
Federal					4,249
Leases					151
Other Intergovernmental					3,204
Gifts and Pledges					15
Interest and Dividends					390
Other Receivables					6,342
Loans and Contracts					170
Inventories					8,522
Prepaid Items					14,159
Other Current Assets					36,258
Restricted:					
Cash and Cash Equivalents					32,464
Loans and Contracts					101,413
Total Current Assets	<u>1,718</u>	<u>1,883</u>	<u>258</u>	<u>14</u>	<u>1,027,926</u>
Noncurrent Assets:					
Receivables:					
Leases					116
Gifts and Pledges	1,652				8,680
Investments	113,235	63,852			211,025
Loans and Contracts					822
Prepaid Items					498
Restricted:					
Cash and Cash Equivalents					6
Investments					651,860
Loans and Contracts					177,126
Capital Assets:					
Non-Depreciable or Non-Amortizable			560		6,879
Depreciable or Amortizable, Net					69,143
Other Noncurrent Assets					117
Total Noncurrent Assets	<u>114,887</u>	<u>63,852</u>	<u>560</u>	<u>0</u>	<u>1,126,272</u>
Total Assets	<u>116,605</u>	<u>65,735</u>	<u>818</u>	<u>14</u>	<u>2,154,198</u>

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STATE OF TEXAS

Combining Statement of Net Position: Component Units (continued)

August 31, 2023 (Amounts in Thousands)¹

	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation	Texas Windstorm Insurance Association
LIABILITIES							
Current Liabilities:							
Payables:							
Accounts Payroll	\$ 7,756	\$ 633	\$ 4,170	\$ 28	\$	\$	\$ 33,331
Interest		1,746					
Notes and Loans		751					
From Restricted Assets							
Bonds:							
Revenue		375					
Obligations:							
Right to Use Leases	644						571
Funds Held for Others							
Employees' Compensable Leave	1,205						
Other Current Liabilities	977	394			47	761	165,840
Unearned Revenue	15,979	1,120	305				280,545
Total Current Liabilities	<u>26,561</u>	<u>5,019</u>	<u>4,475</u>	<u>28</u>	<u>47</u>	<u>761</u>	<u>480,287</u>
Noncurrent Liabilities:							
Payables:							
Notes and Loans		1,319					
From Restricted Assets							
Bonds:							
Revenue		79,151					
Obligations:							
Right to Use Leases	3,872						7,886
Employees' Compensable Leave	1,110						
Other Noncurrent Liabilities							
Total Noncurrent Liabilities	<u>4,982</u>	<u>80,470</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,886</u>
Total Liabilities	<u>31,543</u>	<u>85,489</u>	<u>4,475</u>	<u>28</u>	<u>47</u>	<u>761</u>	<u>488,173</u>
NET POSITION							
Net Investment in Capital Assets	8,104	5,675					23,071
Restricted for:							
Education							
Funds Held as Permanent Investments:							
Nonexpendable							
Expendable							
Other Restricted Net Position		3,203	448				
Unrestricted	56,097	346,313	1,337	21	30	1,179	37,263
Total Net Position	<u>\$ 64,201</u>	<u>\$ 355,191</u>	<u>\$ 1,785</u>	<u>\$ 21</u>	<u>\$ 30</u>	<u>\$ 1,179</u>	<u>\$ 60,334</u>

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STATE OF TEXAS

Combining Statement of Net Position: Component Units (continued)

August 31, 2023 (Amounts in Thousands)¹

	Surplus Lines Stamping Office of Texas	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund
LIABILITIES							
Current Liabilities:							
Payables:							
Accounts	\$ 211	\$ 14,325	\$ 131	\$ 36	\$	\$ 35	\$
Payroll	116		411	32		157	
Interest	3						
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases	142		75				
Funds Held for Others							
Employees' Compensable Leave	115		816	26		87	
Other Current Liabilities		21,505		(69)			
Unearned Revenue		22,672					
Total Current Liabilities	<u>587</u>	<u>58,502</u>	<u>1,433</u>	<u>25</u>	<u>0</u>	<u>279</u>	<u>0</u>
Noncurrent Liabilities:							
Payables:							
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases	1,032		180				
Employees' Compensable Leave				15		111	
Other Noncurrent Liabilities			850				
Total Noncurrent Liabilities	<u>1,032</u>	<u>0</u>	<u>1,030</u>	<u>15</u>	<u>0</u>	<u>111</u>	<u>0</u>
Total Liabilities	<u>1,619</u>	<u>58,502</u>	<u>2,463</u>	<u>40</u>	<u>0</u>	<u>390</u>	<u>0</u>
NET POSITION							
Net Investment in Capital Assets	7,028		4,788				
Restricted for:							
Education							
Funds Held as Permanent Investments:							
Nonexpendable							
Expendable							
Other Restricted Net Position			23,585			3,399	
Unrestricted	30,193	2,472	86,247	18,961	6	(16)	1,240
Total Net Position	<u>\$ 37,221</u>	<u>\$ 2,472</u>	<u>\$ 114,620</u>	<u>\$ 18,961</u>	<u>\$ 6</u>	<u>\$ 3,383</u>	<u>\$ 1,240</u>

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STATE OF TEXAS

**Combining Statement of Net Position:
Component Units (continued)**

August 31, 2023 (Amounts in Thousands)¹

	Texas Health Services Authority	Beacon State Fund	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	University of North Texas Health Science Center Foundation
LIABILITIES							
Current Liabilities:							
Payables:							
Accounts	\$ 172	\$ 21	\$	\$ 3	\$ 4	\$ 232	\$ 184
Payroll					14		
Interest							
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases							
Funds Held for Others						81,519	105,528
Employees' Compensable Leave							
Other Current Liabilities						3,164	
Unearned Revenue	46						
Total Current Liabilities	<u>218</u>	<u>21</u>	<u>0</u>	<u>3</u>	<u>18</u>	<u>84,915</u>	<u>105,712</u>
Noncurrent Liabilities:							
Payables:							
Notes and Loans							
From Restricted Assets							
Bonds:							
Revenue							
Obligations:							
Right to Use Leases							
Employees' Compensable Leave					23		
Other Noncurrent Liabilities							
Total Noncurrent Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>23</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>218</u>	<u>21</u>	<u>0</u>	<u>3</u>	<u>41</u>	<u>84,915</u>	<u>105,712</u>
NET POSITION							
Net Investment in Capital Assets							
Restricted for:							
Education					88		
Funds Held as Permanent Investments:							
Nonexpendable					172,415	231,273	28,129
Expendable							
Other Restricted Net Position							
Unrestricted	2,567	178	28	5		8,410	2,849
Total Net Position	<u>\$ 2,567</u>	<u>\$ 178</u>	<u>\$ 28</u>	<u>\$ 5</u>	<u>\$ 172,503</u>	<u>\$ 239,683</u>	<u>\$ 30,978</u>

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STATE OF TEXAS

Combining Statement of Net Position: Component Units (concluded)

August 31, 2023 (Amounts in Thousands)¹

	Texas State University Development Foundation	Emmett and Miriam McCoy College of Business Development Foundation	Texas Governor's Mansion Greenhouse Project	Texas Tech Research Park, Inc.	Totals
LIABILITIES					
Current Liabilities:					
Payables:					
Accounts	\$ 1,453	\$	\$	\$ 152	\$ 62,877
Payroll					730
Interest					1,749
Notes and Loans					751
From Restricted Assets	30				30
Bonds:					
Revenue					375
Obligations:					
Right to Use Leases					1,432
Funds Held for Others					187,047
Employees' Compensable Leave					2,249
Other Current Liabilities	1,131				193,750
Unearned Revenue					320,667
Total Current Liabilities	<u>2,614</u>	<u>0</u>	<u>0</u>	<u>152</u>	<u>771,657</u>
Noncurrent Liabilities:					
Payables:					
Notes and Loans					1,319
From Restricted Assets	254				254
Bonds:					
Revenue					79,151
Obligations:					
Right to Use Leases					12,970
Employees' Compensable Leave					1,259
Other Noncurrent Liabilities					850
Total Noncurrent Liabilities	<u>254</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>95,803</u>
Total Liabilities	<u>2,868</u>	<u>0</u>	<u>0</u>	<u>152</u>	<u>867,460</u>
NET POSITION					
Net Investment in Capital Assets					48,666
Restricted for:					
Education					
Funds Held as Permanent Investments:					88
Nonexpendable	77,065	47,573			556,455
Expendable	35,379	18,162			53,541
Other Restricted Net Position					30,635
Unrestricted	1,293		818	(138)	597,353
Total Net Position	<u>\$ 113,737</u>	<u>\$ 65,735</u>	<u>\$ 818</u>	<u>\$ (138)</u>	<u>\$ 1,286,738</u>

STATE OF TEXAS

Combining Statement of Activities: Component Units

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)¹

	State Bar of Texas	Texas State Affordable Housing Corporation	OneStar National Service Commission and OneStar Foundation, Inc.	Texas Low-Level Radioactive Waste Disposal Compact Commission	Texas Prepaid Tuition Scholarship Foundation	Texas Match the Promise Foundation	Texas Windstorm Insurance Association
EXPENSES							
Cost of Goods Sold	\$ 563	\$	\$	\$	\$	\$	\$
Salaries and Wages	20,165	4,556	2,053				23,854
Payroll Related Costs	7,788		573				3,640
Professional Fees and Services	4,562	452	8,274	337			
Materials and Supplies	730		77	1			
Travel	8,345	111	55	30			
Communication and Utilities	770		3	4			
Repairs and Maintenance	919						
Rentals and Leases	1,026	154	233	44			1,079
Printing and Reproduction	1,388		18				
Public Assistance Payments			20,472				
Claims and Judgments	890						
Depreciation and Amortization	1,465	23,804					2,719
Bad Debt							
Direct Interest	48						18,277
Interest		2,158					(26)
Other Financing Fees							77,245
Other Expenses	7,282	3,683	714	55		57	128,891
Total Expenses	<u>55,941</u>	<u>34,918</u>	<u>32,472</u>	<u>471</u>	<u>0</u>	<u>57</u>	<u>255,679</u>
PROGRAM REVENUES							
Charges for Services	51,538	83,151	501				311,395
Operating Grants and Contributions	2,788	3,092	31,406			97	4,372
Total Program Revenues	<u>54,326</u>	<u>86,243</u>	<u>31,907</u>	<u>0</u>	<u>0</u>	<u>97</u>	<u>315,767</u>
Net Program Revenues (Expenses)	<u>(1,615)</u>	<u>51,325</u>	<u>(565)</u>	<u>(471)</u>	<u>0</u>	<u>40</u>	<u>60,088</u>
GENERAL REVENUES							
Unrestricted Investment Earnings					1	3	
Gain (Loss) on Sale of Capital Assets							
Other General Revenues	6,046	292		443		100	
Contributions to Permanent and Term Endowments							
Total General Revenues	<u>6,046</u>	<u>292</u>	<u>0</u>	<u>443</u>	<u>1</u>	<u>103</u>	<u>0</u>
Change in Net Position	<u>4,431</u>	<u>51,617</u>	<u>(565)</u>	<u>(28)</u>	<u>1</u>	<u>143</u>	<u>60,088</u>
Net Position, September 1, 2022	59,770	303,574	2,350	49	29	1,036	246
Restatements							
Net Position, September 1, 2022, as Restated	<u>59,770</u>	<u>303,574</u>	<u>2,350</u>	<u>49</u>	<u>29</u>	<u>1,036</u>	<u>246</u>
Net Position, August 31, 2023	<u>\$ 64,201</u>	<u>\$ 355,191</u>	<u>\$ 1,785</u>	<u>\$ 21</u>	<u>\$ 30</u>	<u>\$ 1,179</u>	<u>\$ 60,334</u>

¹ Amounts reported for the fiscal year ended Aug. 31, 2023, unless otherwise indicated in Note 19.

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STATE OF TEXAS

Combining Statement of Activities: Component Units (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)¹

	Surplus Lines Stamping Office of Texas	Texas FAIR Plan Association	Texas Boll Weevil Eradication Foundation Inc.	Texas Agricultural Finance Authority	Texas Water Resources Finance Authority	Texas Appraiser Licensing and Certification Board	Texas Disaster Relief Fund
EXPENSES							
Cost of Goods Sold	\$	\$	\$	\$	\$	\$	\$
Salaries and Wages	3,253	6,101	12,037	395		1,476	
Payroll Related Costs	870	4,163		147		450	
Professional Fees and Services	600		2,963	17		235	
Materials and Supplies	37		4,805	8		18	
Travel	35		156	5		42	
Communication and Utilities	31		326			37	
Repairs and Maintenance	270		497				
Rentals and Leases	279	540	349			21	
Printing and Reproduction	2						
Public Assistance Payments Claims and Judgments				246	3,522		
Depreciation and Amortization	2,033		1,936				
Bad Debt			3				
Direct Interest							
Interest	3		8				
Other Financing Fees		(157)					
Other Expenses	113	35,471	3,150	84	2	74	
Total Expenses	<u>7,526</u>	<u>46,118</u>	<u>26,230</u>	<u>902</u>	<u>3,524</u>	<u>2,353</u>	<u>0</u>
PROGRAM REVENUES							
Charges for Services	8,830	45,620	11,732	602		2,247	
Operating Grants and Contributions	(957)	215	11,859		143	95	3
Total Program Revenues	<u>7,873</u>	<u>45,835</u>	<u>23,591</u>	<u>602</u>	<u>143</u>	<u>2,342</u>	<u>3</u>
Net Program Revenues (Expenses)	<u>347</u>	<u>(283)</u>	<u>(2,639)</u>	<u>(300)</u>	<u>(3,381)</u>	<u>(11)</u>	<u>3</u>
GENERAL REVENUES							
Unrestricted Investment Earnings			1,172	709		50	15
Gain (Loss) on Sale of Capital Assets			1,143				
Other General Revenues			2,297				
Contributions to Permanent and Term Endowments							
Total General Revenues	<u>0</u>	<u>0</u>	<u>4,612</u>	<u>709</u>	<u>0</u>	<u>50</u>	<u>15</u>
Change in Net Position	<u>347</u>	<u>(283)</u>	<u>1,973</u>	<u>409</u>	<u>(3,381)</u>	<u>39</u>	<u>18</u>
Net Position, September 1, 2022	36,874	2,755	112,647	18,552	3,387	3,344	1,222
Restatements							
Net Position, September 1, 2022, as Restated	<u>36,874</u>	<u>2,755</u>	<u>112,647</u>	<u>18,552</u>	<u>3,387</u>	<u>3,344</u>	<u>1,222</u>
Net Position, August 31, 2023	<u>\$ 37,221</u>	<u>\$ 2,472</u>	<u>\$ 114,620</u>	<u>\$ 18,961</u>	<u>\$ 6</u>	<u>\$ 3,383</u>	<u>\$ 1,240</u>

¹ Amounts reported for the fiscal year ended Aug. 31, 2023, unless otherwise indicated in Note 19.

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STATE OF TEXAS

Combining Statement of Activities: Component Units (continued)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)¹

	Texas Health Services Authority	Beacon State Fund	State Agency Council	Texas Governor's Mansion Administration	Robert G. Carr and Nona K. Carr Scholarship Foundation	University of North Texas Foundation	University of North Texas Health Science Center Foundation
EXPENSES							
Cost of Goods Sold	\$	\$	\$	\$	\$	\$	\$
Salaries and Wages	686				175	1,414	
Payroll Related Costs					56		
Professional Fees and Services	2,556	6			29	4,574	562
Materials and Supplies		54	1	16	53		
Travel	3				1	18	
Communication and Utilities	20	17			1		
Repairs and Maintenance							
Rentals and Leases	27	6	23				
Printing and Reproduction		3	1				
Public Assistance Payments						3,653	2,628
Claims and Judgments							
Depreciation and Amortization							
Bad Debt							38
Direct Interest							
Interest							
Other Financing Fees					11,732		
Other Expenses	66	69	4	16	16	5,109	470
Total Expenses	<u>3,358</u>	<u>155</u>	<u>29</u>	<u>32</u>	<u>12,063</u>	<u>14,768</u>	<u>3,698</u>
PROGRAM REVENUES							
Charges for Services	371			30		2,751	230
Operating Grants and Contributions	<u>1,823</u>	<u>140</u>	<u>31</u>	<u>2</u>	<u>13,283</u>	<u>25,522</u>	<u>6,481</u>
Total Program Revenues	<u>2,194</u>	<u>140</u>	<u>31</u>	<u>32</u>	<u>13,283</u>	<u>28,273</u>	<u>6,711</u>
Net Program Revenues (Expenses)	<u>(1,164)</u>	<u>(15)</u>	<u>2</u>	<u>0</u>	<u>1,220</u>	<u>13,505</u>	<u>3,013</u>
GENERAL REVENUES							
Unrestricted Investment Earnings							(224)
Gain (Loss) on Sale of Capital Assets							
Other General Revenues							
Contributions to Permanent and Term Endowments							
Total General Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(224)</u>
Change in Net Position	<u>(1,164)</u>	<u>(15)</u>	<u>2</u>	<u>0</u>	<u>1,220</u>	<u>13,505</u>	<u>2,789</u>
Net Position, September 1, 2022	3,731	193	26	5	171,283	226,178	24,773
Restatements							3,416
Net Position, September 1, 2022, as Restated	<u>3,731</u>	<u>193</u>	<u>26</u>	<u>5</u>	<u>171,283</u>	<u>226,178</u>	<u>28,189</u>
Net Position, August 31, 2023	<u>\$ 2,567</u>	<u>\$ 178</u>	<u>\$ 28</u>	<u>\$ 5</u>	<u>\$ 172,503</u>	<u>\$ 239,683</u>	<u>\$ 30,978</u>

¹ Amounts reported for the fiscal year ended Aug. 31, 2023, unless otherwise indicated in Note 19.

Concluded on the following page

STATE OF TEXAS

Combining Statement of Activities: Component Units (concluded)

For the Fiscal Year Ended August 31, 2023 (Amounts in Thousands)¹

	Texas State University Development Foundation	Emmett and Miriam McCoy College of Business Development Foundation	Texas Governor's Mansion Greenhouse Project	Texas Tech Research Park, Inc.	Totals
EXPENSES					
Cost of Goods Sold	\$	\$	\$	\$	\$ 563
Salaries and Wages		185			76,350
Payroll Related Costs					17,687
Professional Fees and Services	1,285	151		36	26,639
Materials and Supplies	16	2	2		5,820
Travel		14			8,815
Communication and Utilities					1,209
Repairs and Maintenance					1,686
Rentals and Leases					3,781
Printing and Reproduction					1,412
Public Assistance Payments	4,635	1,511			36,667
Claims and Judgments					890
Depreciation and Amortization					31,957
Bad Debt					41
Direct Interest					18,325
Interest					2,143
Other Financing Fees					88,820
Other Expenses	21	25	1		185,373
Total Expenses	<u>5,957</u>	<u>1,888</u>	<u>3</u>	<u>36</u>	<u>508,178</u>
PROGRAM REVENUES					
Charges for Services					518,998
Operating Grants and Contributions	13,379	5,191	766		119,731
Total Program Revenues	<u>13,379</u>	<u>5,191</u>	<u>766</u>	<u>0</u>	<u>638,729</u>
Net Program Revenues (Expenses)	<u>7,422</u>	<u>3,303</u>	<u>763</u>	<u>(36)</u>	<u>130,551</u>
GENERAL REVENUES					
Unrestricted Investment Earnings					1,726
Gain (Loss) on Sale of Capital Assets					1,143
Other General Revenues					9,178
Contributions to Permanent and Term Endowments	1,432	1,187			2,619
Total General Revenues	<u>1,432</u>	<u>1,187</u>	<u>0</u>	<u>0</u>	<u>14,666</u>
Change in Net Position	<u>8,854</u>	<u>4,490</u>	<u>763</u>	<u>(36)</u>	<u>145,217</u>
Net Position, September 1, 2022	104,883	61,245	55	(102)	1,138,105
Restatements					3,416
Net Position, September 1, 2022, as Restated	<u>104,883</u>	<u>61,245</u>	<u>55</u>	<u>(102)</u>	<u>1,141,521</u>
Net Position, August 31, 2023	<u>\$ 113,737</u>	<u>\$ 65,735</u>	<u>\$ 818</u>	<u>\$ (138)</u>	<u>\$ 1,286,738</u>

¹ Amounts reported for the fiscal year ended Aug. 31, 2023, unless otherwise indicated in Note 19.