
Section Two (continued)

Fiduciary Funds

(And Similar Component Units)



Pension and Other Employee Benefit Trust Funds

The **Teacher Retirement System Trust Account** is for the accumulation of resources for pension benefit payments for qualified employees of public education in Texas.

The **State Employees Retirement System (S.E.R.S.) Trust Account** is for the accumulation of resources for pension benefit payments to qualified state employees or beneficiaries.

The **Law Enforcement and Custodial Officer Supplement Retirement Fund** provides supplemental retirement and death benefits for members of the Employees Retirement System of Texas who completed 20 or more years of service or became occupationally disabled or died while serving as commissioned law enforcement officers of a state agency.

The **Judicial Retirement System – Plan Two Trust Fund** accounts for receipt of monies for retirement and death benefits for certain state-paid judges and judicial officers.

The **Texas Emergency Services Retirement System Fund** accounts for the accumulation of resources for pension, death and disability benefits for eligible fire and emergency services personnel who serve without monetary reward.

The **Judicial Retirement System – Plan One Fund** accounts for appropriations received from the state's general revenue fund for annuity and refund payments to eligible judicial employees.

The **Retired School Employees Group Insurance Trust** receives contributions and other funds authorized to be deposited in the fund to pay insurance premiums, to reimburse for claims paid by a non-state entity and to pay administrative expenses. The Teacher Retirement System of Texas, as trustee, administers the fund for public school retirees and their dependents. The public school entities are not considered part of the reporting entity for the state of Texas.

The **State Retiree Health Plan Trust** accounts for the receipt of monies for postemployment health care, life and dental insurance benefits provided under the Group Benefits Program. The Employees Retirement System of Texas, as trustee, administers the fund for retired employees of the state and other non-state entities as specified by the Legislature.

The **Deferred Compensation Trust Fund** receives employee deferrals in accordance with Internal Revenue Code 457, appropriations by the state for the administration of the deferred compensation plan, trust income, and fees. The state of Texas is the only employer participating in the plan.

The **State Employee Cafeteria Plan Trust Fund** receives salary reduction payments and makes disbursements for benefits included in a cafeteria plan, other than Employees Uniform Group Insurance Program coverages. The fund also receives appropriations by the state for the administration of the cafeteria plan.

The **TexaSaver Administrative Trust Fund** receives deferrals, purchases qualified investments and pays expenses associated with administration of the deferred compensation plan.

STATE OF TEXAS

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

August 31, 2015 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Texas Emergency Services Retirement System Fund	Judicial Retirement System - Plan One Fund
ASSETS						
Cash and Cash Equivalents	\$ 1,369,036	\$ 53,998	\$ 3,845	\$ 904	\$ 206	\$
Securities Lending Collateral	19,372,421	567,888	19,973	8,620		
Investments:						
U.S. Government	21,076,922	4,205,604	147,937	63,855		
Corporate Equity	20,646,085	6,087,328	214,128	92,426	41,228	
Corporate Obligations	228,977					
Foreign Securities	26,788,429	6,487,723	228,213	98,506	22,602	
Externally Managed Investments	48,186,508	5,899,969	207,538	89,582		
Other	10,115,508	1,198,542	42,137	18,141	23,879	
Receivables:						
Federal						
Interest and Dividends	214,892	59,695	2,100	906	101	
Accounts	205,962	75,428	1,270	1,460	1,078	
Investment Trades	1,364,938	62,518	2,199	949	15	
Other	26,675					
Due From Other Funds	129,917	9,969				295
Prepaid Items	67					
Properties, at Cost, Net of Accumulated Depreciation or Amortization	53,725	8,961				
Total Assets	149,780,062	24,717,623	869,340	375,349	89,109	295
LIABILITIES						
Payables:						
Accounts	\$ 28,421	\$ 20,749	\$ 509	\$ 266	\$ 104	\$ 295
Investment Trades	865,498	125,301	4,408	1,903	113	
Payroll	5,006				2	
Annuities	760,271				1	
Due To Other Funds	7,066	1,712	227	53		
Unearned Revenue		990	87		60	
Employees' Compensable Leave	7,729	2,832				
Obligations/Securities Lending	19,379,484	567,558	19,964	8,617		
Other Liabilities	187,881					
Total Liabilities	21,241,356	719,142	25,195	10,839	280	295
NET POSITION						
Restricted for Pensions	128,538,706	23,998,481	844,145	364,510	88,829	
Held in Trust for OPEB Benefits and Other Purposes						
Total Net Position	\$ 128,538,706	\$ 23,998,481	\$ 844,145	\$ 364,510	\$ 88,829	\$ 0

Concluded on the following page

STATE OF TEXAS

Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds (concluded)

August 31, 2015 (Amounts in Thousands)

	Retired School Employees Group Insurance Trust	State Retiree Health Plan Trust	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	TexaSaver Administrative Trust Fund	Totals
ASSETS						
Cash and Cash Equivalents	\$ 860,110	\$ 12,937	\$ 3,349	\$ 5,486	\$ 6,897	\$ 2,316,768
Securities Lending Collateral						19,968,902
Investments:						
U.S. Government						25,494,318
Corporate Equity						27,081,195
Corporate Obligations						228,977
Foreign Securities						33,625,473
Externally Managed Investments						54,383,597
Other		386,704		6,000		11,790,911
Receivables:						
Federal	70,000	79,201				149,201
Interest and Dividends	317	3		5	1	278,020
Accounts	57,940	6,861	42	6,083		356,124
Investment Trades						1,430,619
Other	112,240					138,915
Due From Other Funds	33,567	286		12		174,046
Prepaid Items				250		317
Properties, at Cost, Net of Accumulated Depreciation or Amortization						62,686
Total Assets	<u>1,134,174</u>	<u>485,992</u>	<u>3,391</u>	<u>17,836</u>	<u>6,898</u>	<u>177,480,069</u>
LIABILITIES						
Payables:						
Accounts	\$ 160,692	\$ 165,282	\$ 1,669	\$ 9,289	\$ 4,712	\$ 391,988
Investment Trades						997,223
Payroll	248					5,256
Annuities						760,272
Due To Other Funds		320,256	35	343	66	329,758
Unearned Revenue		454	3			1,594
Employees' Compensable Leave	315					10,876
Obligations/Securities Lending						19,975,623
Other Liabilities						187,881
Total Liabilities	<u>161,255</u>	<u>485,992</u>	<u>1,707</u>	<u>9,632</u>	<u>4,778</u>	<u>22,660,471</u>
NET POSITION						
Restricted for Pensions						153,834,671
Held in Trust for OPEB Benefits and Other Purposes	<u>972,919</u>		<u>1,684</u>	<u>8,204</u>	<u>2,120</u>	<u>984,927</u>
Total Net Position	<u>\$ 972,919</u>	<u>\$ 0</u>	<u>\$ 1,684</u>	<u>\$ 8,204</u>	<u>\$ 2,120</u>	<u>\$ 154,819,598</u>

STATE OF TEXAS

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended August 31, 2015 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Texas Emergency Services Retirement System Fund	Judicial Retirement System - Plan One Fund
ADDITIONS						
Contributions:						
Member Contributions	\$ 2,599,533	\$ 462,160	\$ 8,376	\$ 5,465	\$ 3,516	\$
State Contributions	1,686,713	500,510	26,728	12,457		
Premium Contributions						
Federal Contributions						
Other Contributions	1,311,474					
Total Contributions	<u>5,597,720</u>	<u>962,670</u>	<u>35,104</u>	<u>17,922</u>	<u>3,516</u>	<u>0</u>
Investment Income:						
From Investing Activities:						
Net Decrease in Fair Value of Investments	(7,107,643)	(471,967)	(16,582)	(7,108)	(4,486)	
Interest, Dividend and Other	6,872,214	551,913	19,283	8,225	1,719	
Total Investing Income (Loss)	<u>(235,429)</u>	<u>79,946</u>	<u>2,701</u>	<u>1,117</u>	<u>(2,767)</u>	<u>0</u>
Less Investing Activities Expense	259,204	32,591	1,116	440	528	
Net Income (Loss) from Investing Activities	<u>(494,633)</u>	<u>47,355</u>	<u>1,585</u>	<u>677</u>	<u>(3,295)</u>	<u>0</u>
From Securities Lending Activities:						
Securities Lending Income	120,971	761	27	11		
Less Securities Lending Expense:						
Borrower Rebates*	30,143	(5,090)	(178)	(76)		
Management Fees	8,954	585	21	9		
Net Income from Securities Lending	<u>81,874</u>	<u>5,266</u>	<u>184</u>	<u>78</u>	<u>0</u>	<u>0</u>
Total Net Investment Income (Loss)	<u>(412,759)</u>	<u>52,621</u>	<u>1,769</u>	<u>755</u>	<u>(3,295)</u>	<u>0</u>
Other Additions:						
Settlement of Claims		4,284				
Other Revenue	3,733	143	154	66	2	
Transfer In	19,054	84,347			1,637	26,543
Total Other Additions	<u>22,787</u>	<u>88,774</u>	<u>154</u>	<u>66</u>	<u>1,639</u>	<u>26,543</u>
Total Additions	<u>5,207,748</u>	<u>1,104,065</u>	<u>37,027</u>	<u>18,743</u>	<u>1,860</u>	<u>26,543</u>
DEDUCTIONS						
Benefits	8,937,041	2,027,522	59,220	19,184	4,499	26,543
Refunds of Contributions	391,341	87,167	2,128	56		
Transfer Out	84,347	19,169				
Administrative Expenses	32,923	19,328	1,360	274	209	
Depreciation and Amortization Expense	2,173	1,483				
Loss on Sale of Properties		3				
Other Expenses	460	1,028	52	9	6	
Total Deductions	<u>9,448,285</u>	<u>2,155,700</u>	<u>62,760</u>	<u>19,523</u>	<u>4,714</u>	<u>26,543</u>
INCREASE (DECREASE) IN NET POSITION	<u>(4,240,537)</u>	<u>(1,051,635)</u>	<u>(25,733)</u>	<u>(780)</u>	<u>(2,854)</u>	<u>0</u>
NET POSITION						
Net Position, September 1, 2014	<u>132,779,243</u>	<u>25,050,116</u>	<u>869,878</u>	<u>365,290</u>	<u>91,683</u>	<u>0</u>
Net Position, August 31, 2015	<u>\$ 128,538,706</u>	<u>\$ 23,998,481</u>	<u>\$ 844,145</u>	<u>\$ 364,510</u>	<u>\$ 88,829</u>	<u>\$ 0</u>

Concluded on the following page

* The pension funds of the Employees Retirement System of Texas received rebates from borrowers in excess of payments made to borrowers due to increased demand in the securities lending market.

STATE OF TEXAS

Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds (concluded)

For the Fiscal Year Ended August 31, 2015 (Amounts in Thousands)

	Retired School Employees Group Insurance Trust	State Retiree Health Plan Trust	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	TexasSaver Administrative Trust Fund	Totals
ADDITIONS						
Contributions:						
Member Contributions	\$ 198,196	\$ 4,591	\$	\$ 79,793	\$	\$ 3,361,630
State Contributions	1,049,199	612,769				3,888,376
Premium Contributions	369,066	164,484				533,550
Federal Contributions	126,807	86,054				212,861
Other Contributions	434,546			3,299		1,749,319
Total Contributions	<u>2,177,814</u>	<u>867,898</u>	<u>0</u>	<u>83,092</u>	<u>0</u>	<u>9,745,736</u>
Investment Income:						
From Investing Activities:						
Net Decrease in Fair Value of Investments						(7,607,786)
Interest, Dividend and Other	1,496	324	13	36	22	7,455,245
Total Investing Income (Loss)	<u>1,496</u>	<u>324</u>	<u>13</u>	<u>36</u>	<u>22</u>	<u>(152,541)</u>
Less Investing Activities Expense			7	16	15	293,917
Net Income (Loss) from Investing Activities	<u>1,496</u>	<u>324</u>	<u>6</u>	<u>20</u>	<u>7</u>	<u>(446,458)</u>
From Securities Lending Activities:						
Securities Lending Income						121,770
Less Securities Lending Expense:						
Borrower Rebates*						24,799
Management Fees						9,569
Net Income from Securities Lending	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>87,402</u>
Total Net Investment Income (Loss)	<u>1,496</u>	<u>324</u>	<u>6</u>	<u>20</u>	<u>7</u>	<u>(359,056)</u>
Other Additions:						
Settlement of Claims		3,862	8	271		8,425
Other Revenue		107	573	128	188	5,094
Transfer In						131,581
Total Other Additions	<u>0</u>	<u>3,969</u>	<u>581</u>	<u>399</u>	<u>188</u>	<u>145,100</u>
Total Additions	<u>2,179,310</u>	<u>872,191</u>	<u>587</u>	<u>83,511</u>	<u>195</u>	<u>9,531,780</u>
DEDUCTIONS						
Benefits	1,656,054	863,926		77,745		13,671,734
Refunds of Contributions						480,692
Transfer Out						103,516
Administrative Expenses	3,751	4,516	250	1,572	497	64,680
Depreciation and Amortization Expense						3,656
Loss on Sale of Properties						3
Other Expenses	4,526	3,749	15	2,090	32	11,967
Total Deductions	<u>1,664,331</u>	<u>872,191</u>	<u>265</u>	<u>81,407</u>	<u>529</u>	<u>14,336,248</u>
INCREASE (DECREASE) IN NET POSITION	<u>514,979</u>	<u>0</u>	<u>322</u>	<u>2,104</u>	<u>(334)</u>	<u>(4,804,468)</u>
NET POSITION						
Net Position, September 1, 2014	<u>457,940</u>	<u>0</u>	<u>1,362</u>	<u>6,100</u>	<u>2,454</u>	<u>159,624,066</u>
Net Position, August 31, 2015	<u>\$ 972,919</u>	<u>\$ 0</u>	<u>\$ 1,684</u>	<u>\$ 8,204</u>	<u>\$ 2,120</u>	<u>\$ 154,819,598</u>

* The pension funds of the Employees Retirement System of Texas received rebates from borrowers in excess of payments made to borrowers due to increased demand in the securities lending market.

Private-Purpose Trust Funds

The **Tobacco Settlement Permanent Trust (Political Subdivisions)** holds the portion of the money received in the settlement of the State of Texas v. The American Tobacco Co., et. al., designated for the exclusive benefit of other political subdivisions. Other political subdivisions include cities, counties and/or local hospital districts that are responsible for indigent health care. The fund is administered by the Treasury Operations Division of the Texas Comptroller of Public Accounts.

The **Texas Insurance Companies Assets Account – Reserve and Custodial Fund** holds assets in trust for claims associated with insurance company liquidations. Most balances are normally held outside the Treasury. The Department of Insurance administers the fund.

The **Catastrophe Reserve Trust Fund** is a state fund created to provide relief to insurance companies within the state in the event of certain catastrophic losses. Certain property insurers authorized to transact property insurance in Texas make payments to the fund.

The **Inmate Trust and Employee Service Option Fund** accounts for offender commissary and medical accounts along with the Texas Department of Criminal Justice employee commissary, laundry and/or barber contributions.

The **Texas College Savings Plans** receive money contributed by account holders, money acquired from private sources and income from investment of deposits. The plans may be used only to pay costs of program administration and operations, make payments to state, private or independent institutions of higher education and make refunds to account holders.

STATE OF TEXAS

Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds

August 31, 2015 (Amounts in Thousands)

	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas College Savings Plans	Other Private- Purpose Trust Funds	Totals
ASSETS							
Cash and Cash Equivalents	\$	\$ 222,372	\$ 484,717	\$ 10,160	\$ 1,142	\$ 58,702	\$ 777,093
Restricted Cash and Cash Equivalents						14	14
Investments:							
U.S. Government				18,999		1,204	20,203
Corporate Equity	31,116					11,186	42,302
Corporate Obligations						3,731	3,731
Foreign Securities	50,592						50,592
Other	2,209,279				510,728	16,827	2,736,834
Receivables:							
Interest and Dividends	7		1		194	20	222
Accounts						129	129
Other					29	4,300	4,329
Properties, at Cost, Net of Accumulated Depreciation or Amortization						727	727
Other Assets		81,976					81,976
Total Assets	2,290,994	304,348	484,718	29,159	512,093	96,840	3,718,152
LIABILITIES							
Payables:							
Accounts	\$ 1,179	\$	\$	\$ 3,597	\$ 378	\$ 16,190	\$ 21,344
Investment Trades					217		217
Interest						11	11
Unearned Revenue					587	17	604
Funds Held for Others		81,976				57	82,033
Other Liabilities					429		429
Total Liabilities	1,179	81,976	0	3,597	1,611	16,275	104,638
NET POSITION							
Held in Trust for Individuals, Organizations and Other Governments	2,289,815	222,372	484,718	25,562	510,482	80,565	3,613,514
Total Net Position	\$ 2,289,815	\$ 222,372	\$ 484,718	\$ 25,562	\$ 510,482	\$ 80,565	\$ 3,613,514

STATE OF TEXAS

Combining Statement of Changes in Fiduciary Net Position – Private-Purpose Trust Funds

For the Fiscal Year Ended August 31, 2015 (Amounts in Thousands)

	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas College Savings Plans	Other Private- Purpose Trust Funds	Totals
ADDITIONS							
Contributions:							
Federal Contributions	\$	\$	\$	\$	\$	\$ 6,226	\$ 6,226
Other Contributions					184,614		184,614
Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>184,614</u>	<u>6,226</u>	<u>190,840</u>
Investment Income:							
From Investing Activities:							
Net Decrease in							
Fair Value of Investments	(36,391)				(27,684)	(2,955)	(67,030)
Interest and Investment Income	<u>30,598</u>	<u>103</u>	<u>164</u>	<u>0</u>	<u>17,023</u>	<u>2,196</u>	<u>50,084</u>
Total Investing Income (Loss)	<u>(5,793)</u>	<u>103</u>	<u>164</u>	<u>0</u>	<u>(10,661)</u>	<u>(759)</u>	<u>(16,946)</u>
Less Investing Activities Expense							
Net Income (Loss) from Investing Activities	<u>(5,793)</u>	<u>103</u>	<u>164</u>	<u>0</u>	<u>(14,370)</u>	<u>(759)</u>	<u>(20,655)</u>
Total Net Investment Income (Loss)	<u>(5,793)</u>	<u>103</u>	<u>164</u>	<u>0</u>	<u>(14,370)</u>	<u>(759)</u>	<u>(20,655)</u>
Other Additions:							
Settlement of Claims						4,003	4,003
Other Revenue		27,143	270,775	145,845	298	2,744	446,805
Transfer In						15,000	15,000
Total Other Additions	<u>0</u>	<u>27,143</u>	<u>270,775</u>	<u>145,845</u>	<u>298</u>	<u>21,747</u>	<u>465,808</u>
Total Additions	<u>(5,793)</u>	<u>27,246</u>	<u>270,939</u>	<u>145,845</u>	<u>170,542</u>	<u>27,214</u>	<u>635,993</u>
DEDUCTIONS							
Benefits					162,790	406	163,196
Transfer Out						50	50
Intergovernmental Payments	55,000					7,669	62,669
Administrative Expenses	5,812				283	304	6,399
Depreciation and Amortization Expense						39	39
Settlement of Claims		40,627				4,362	44,989
Interest Expense						4	4
Other Expenses		7,898	54	145,703	17	933	154,605
Total Deductions	<u>60,812</u>	<u>48,525</u>	<u>54</u>	<u>145,703</u>	<u>163,090</u>	<u>13,767</u>	<u>431,951</u>
INCREASE (DECREASE) IN NET POSITION	<u>(66,605)</u>	<u>(21,279)</u>	<u>270,885</u>	<u>142</u>	<u>7,452</u>	<u>13,447</u>	<u>204,042</u>
NET POSITION							
Net Position, September 1, 2014	<u>2,356,420</u>	<u>243,651</u>	<u>213,833</u>	<u>25,420</u>	<u>503,030</u>	<u>67,118</u>	<u>3,409,472</u>
Net Position, August 31, 2015	<u>\$ 2,289,815</u>	<u>\$ 222,372</u>	<u>\$ 484,718</u>	<u>\$ 25,562</u>	<u>\$ 510,482</u>	<u>\$ 80,565</u>	<u>\$ 3,613,514</u>

Agency Funds

The **Texas Public Finance Authority Bond Escrow Account** is used to hold funds for various defeased or refunded bonds.

The **Life, Health, Accident and Casualty Insurance Companies Trust Account** holds cash or securities deposited with the state by insurance companies as required by law.

The **Texas Workers' Compensation Self-Insurance Fund** is used to deposit certified self-insurer security deposits. These deposits may be applied to the self-insurer's incurred liabilities for compensation.

The **City, County, Metropolitan Transit Authority (MTA) and Special Purpose District (SPD) Sales Tax Trust Account** is used to record the receipt of local sales and use tax collected by the Texas Comptroller of Public Accounts for each city, county, metropolitan transit authority and special purpose district authorizing the collection.

STATE OF TEXAS

Combining Statement of Fiduciary Net Position – Agency Funds

August 31, 2015 (Amounts in Thousands)

	Texas Public Finance Authority Bond Escrow Account	Life, Health, Accident and Casualty Insurance Companies Trust Account	Texas Workers' Compensation Self-Insurance Fund	City, County, MTA and SPD Sales Tax Trust Account	Other Agency Funds	Totals
ASSETS						
Cash and Cash Equivalents	\$ 2	\$ 695	\$ 7,301	\$ 941,922	\$ 362,877	\$ 1,312,797
Investments:						
U.S. Government	566,779				50	566,829
Corporate Equity					416,802	416,802
Corporate Obligations					147	147
Repurchase Agreements					31,257	31,257
Other					152,711	152,711
Receivables:						
Interest and Dividends	511					511
Accounts					14,821	14,821
Taxes					12	12
Due From Other Funds					569	569
Other Assets		888,750	483,363		106,676	1,478,789
Total Assets	<u>\$ 567,292</u>	<u>\$ 889,445</u>	<u>\$ 490,664</u>	<u>\$ 941,922</u>	<u>\$ 1,085,922</u>	<u>\$ 3,975,245</u>
LIABILITIES						
Payables:						
Accounts	\$	\$	\$	\$	\$ 941	\$ 941
Other Intergovernmental				941,922		941,922
Due To Other Funds					1,017	1,017
Funds Held for Others	567,292	889,445	490,664		1,083,952	3,031,353
Other Liabilities					12	12
Total Liabilities	<u>\$ 567,292</u>	<u>\$ 889,445</u>	<u>\$ 490,664</u>	<u>\$ 941,922</u>	<u>\$ 1,085,922</u>	<u>\$ 3,975,245</u>

STATE OF TEXAS

Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended August 31, 2015 (Amounts in Thousands)

	Balance September 1, 2014	Additions	Deductions	Balance August 31, 2015
Texas Public Finance Authority				
Bond Escrow Account				
ASSETS				
Cash and Cash Equivalents	\$ 639,015	\$ 2	\$ 72,236	\$ 2
Investments	639,015		72,236	566,779
Interest and Dividends Receivable	239	272		511
Total Assets	<u>\$ 639,254</u>	<u>\$ 274</u>	<u>\$ 72,236</u>	<u>\$ 567,292</u>
LIABILITIES				
Funds Held for Others	\$ 639,254	\$	\$ 71,962	\$ 567,292
Total Liabilities	<u>\$ 639,254</u>	<u>\$ 0</u>	<u>\$ 71,962</u>	<u>\$ 567,292</u>
Life, Health, Accident and Casualty				
Insurance Companies Trust Account				
ASSETS				
Cash and Cash Equivalents	\$ 735	\$ 735	\$ 775	\$ 695
Other Assets	972,806	127,095	211,151	888,750
Total Assets	<u>\$ 973,541</u>	<u>\$ 127,830</u>	<u>\$ 211,926</u>	<u>\$ 889,445</u>
LIABILITIES				
Accounts Payable	\$	\$ 40	\$ 40	\$
Funds Held for Others	973,541	127,831	211,927	889,445
Total Liabilities	<u>\$ 973,541</u>	<u>\$ 127,871</u>	<u>\$ 211,967</u>	<u>\$ 889,445</u>
Texas Workers' Compensation				
Self-Insurance Fund				
ASSETS				
Cash and Cash Equivalents	\$ 7,300	\$ 7,357	\$ 7,356	\$ 7,301
Other Assets	505,114		21,751	483,363
Total Assets	<u>\$ 512,414</u>	<u>\$ 7,357</u>	<u>\$ 29,107</u>	<u>\$ 490,664</u>
LIABILITIES				
Accounts Payable	\$	\$ 29	\$ 29	\$
Funds Held for Others	512,414	58	21,808	490,664
Total Liabilities	<u>\$ 512,414</u>	<u>\$ 87</u>	<u>\$ 21,837</u>	<u>\$ 490,664</u>
City, County, MTA and SPD Sales				
Tax Trust Account				
ASSETS				
Cash and Cash Equivalents	\$ 894,220	\$ 9,572,727	\$ 9,525,025	\$ 941,922
Total Assets	<u>\$ 894,220</u>	<u>\$ 9,572,727</u>	<u>\$ 9,525,025</u>	<u>\$ 941,922</u>
LIABILITIES				
Payables:				
Accounts	\$	\$ 8,252,734	\$ 8,252,734	\$
Other Intergovernmental	894,220	941,922	894,220	941,922
Funds Held for Others		10,466,947	10,466,947	
Total Liabilities	<u>\$ 894,220</u>	<u>\$ 19,661,603</u>	<u>\$ 19,613,901</u>	<u>\$ 941,922</u>

Concluded on the following page

STATE OF TEXAS

Combining Statement of Changes in Assets and Liabilities – Agency Funds (concluded)

For the Fiscal Year Ended August 31, 2015 (Amounts in Thousands)

	Balance September 1, 2014	Additions	Deductions	Balance August 31, 2015
Other Agency Funds				
ASSETS				
Cash and Cash Equivalents	\$ 341,492	\$ 10,703,882	\$ 10,682,497	\$ 362,877
Investments	544,550	578,621	522,204	600,967
Receivables:				
Accounts	6,765	15,326	7,270	14,821
Taxes	13		1	12
Other Intergovernmental	2		2	
Due From Other Funds	1,215	1,910	2,556	569
Interfund Receivable		2,785	2,785	
Other Assets	111,002	626	4,952	106,676
Total Assets	<u>\$ 1,005,039</u>	<u>\$ 11,303,150</u>	<u>\$ 11,222,267</u>	<u>\$ 1,085,922</u>
LIABILITIES				
Payables:				
Accounts	\$ 894	\$ 762,241	\$ 762,194	\$ 941
Due To Other Funds	1,213	706,828	707,024	1,017
Interfund Payables		5,403	5,403	
Funds Held for Others	1,002,921	11,208,192	11,127,161	1,083,952
Other Liabilities	11	1		12
Total Liabilities	<u>\$ 1,005,039</u>	<u>\$ 12,682,665</u>	<u>\$ 12,601,782</u>	<u>\$ 1,085,922</u>
Totals – All Agency Funds				
ASSETS				
Cash and Cash Equivalents	\$ 1,243,747	\$ 20,284,703	\$ 20,215,653	\$ 1,312,797
Investments	1,183,565	578,621	594,440	1,167,746
Receivables:				
Interest and Dividends	239	272		511
Accounts	6,765	15,326	7,270	14,821
Taxes	13		1	12
Other Intergovernmental	2		2	
Due From Other Funds	1,215	1,910	2,556	569
Interfund Receivable		2,785	2,785	
Other Assets	1,588,922	127,721	237,854	1,478,789
Total Assets	<u>\$ 4,024,468</u>	<u>\$ 21,011,338</u>	<u>\$ 21,060,561</u>	<u>\$ 3,975,245</u>
LIABILITIES				
Payables:				
Accounts	\$ 894	\$ 9,015,044	\$ 9,014,997	\$ 941
Other Intergovernmental	894,220	941,922	894,220	941,922
Due To Other Funds	1,213	706,828	707,024	1,017
Interfund Payables		5,403	5,403	
Funds Held for Others	3,128,130	21,803,028	21,899,805	3,031,353
Other Liabilities	11	1		12
Total Liabilities	<u>\$ 4,024,468</u>	<u>\$ 32,472,226</u>	<u>\$ 32,521,449</u>	<u>\$ 3,975,245</u>