

CAPCO

2012 Biennial Certified Capital Companies Report

December 17, 2012

The Honorable Rick Perry, Governor
The Honorable David Dewhurst, Lieutenant Governor
The Honorable Joe Straus III, Speaker of the House

Gentlemen:

In accordance with Section 228.053 of the Texas Insurance Code, I present the fourth biennial report on the results of the Premium Tax Credit for Investment in Certified Capital Companies (CAPCOs) for the period ending Jan. 1, 2012.

This report provides information concerning the certification and investment activities of private venture capital companies formed to stimulate job creation and increase the availability of growth capital for small businesses located in the state.

During 2005, ten Texas CAPCOs were certified to raise \$200 million through the issuance of certified capital notes or "qualified debt instruments" to insurance companies (Program I). During 2007, a second round of premium tax credits was authorized by the Legislature and nine Texas CAPCOs were certified to raise an additional \$200 million from insurance companies (Program II). In return for their investments, over 100 participating insurance companies will receive premium tax credits equal to 100 percent of the amount of their investments.

This report includes the number, name and amount of certified capital invested in each CAPCO; the amount each CAPCO has invested per year in qualified businesses as of Jan. 1, 2012; the amount of tax credits granted for each year that credits have been granted; the renewal and reporting performance of each CAPCO; the size and industrial sector classification of qualified businesses receiving investments; the total number of jobs created and average wages paid for those jobs as a result of CAPCO investments; the total number of jobs retained and the average wages paid for those jobs as a result of CAPCO investments; and any CAPCOs that have been decertified or failed to renew, with the reason for any decertification.

If you have any questions about this report, please contact Paul Ballard, Chief Executive Officer of the Texas Treasury Safekeeping Trust Company, at paul.ballard@cpa.state.tx.us or 463-4300. You may also contact me directly at 463-4444.

Sincerely,


Susan Combs

cc: Paul Ballard



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Reference to Authorizing Legislation and Regulations

The CAPCO Program was initially created in 2001 and became fully implemented in 2005. The requirements for the CAPCO Program are outlined in Sections 228.001-228.353 of the Texas Insurance Code and Rule 3.833 in Title 34 Texas Administrative Code Part I, Chapter 3, Subchapter GG. This report is being submitted as required by Section 228.053 of the Texas Insurance Code.

CAPCO's Certified Capital Received and Reporting Status Program I and Program II

CAPCO Program I	Amount of Certified Capital Received	Certification Renewal	Annual Reporting
Accent Texas Fund I, LP	23,412,844	Completed program	In compliance
Aegis Texas Venture Fund, LP	22,534,862	Completed program	In compliance
Enhanced Capital Texas Fund, LLC	23,412,844	Renewed as of January 1, 2012	In compliance
Lonestar CAPCO Fund, LLC	8,600,000	Renewed as of January 1, 2012	In compliance
Republic Holdings Texas, LP	4,975,230	Completed program	In compliance
Stonehenge Capital Fund Texas, LP	23,412,844	Renewed as of January 1, 2012	In compliance
Texas ACP I, LP	23,412,843	Renewed as of January 1, 2012	In compliance
Waveland NCP Texas Ventures, LP	23,412,844	Renewed as of January 1, 2012	In compliance
Whitecap Texas Opportunity Fund, LP	23,412,844	Renewed as of January 1, 2012	In compliance
Wilshire Texas Partners I, LLC	23,412,844	Renewed as of January 1, 2012	In compliance
Total Program I	\$200,000,000		

CAPCO Program II	Amount of Certified Capital Received	Certification Renewal	Annual Reporting
Accent Texas Fund II, LP	14,608,443	Completed program	In compliance
Aegis Texas Venture Fund II, LP	27,377,297	Renewed as of January 1, 2012	In compliance
ATVF II LLC	4,016,965	Completed program	In compliance
Enhanced Capital Texas Fund II, LLC	27,377,297	Renewed as of January 1, 2012	In compliance
Republic Holdings Texas II, LP	24,639,567	Renewed as of January 1, 2012	In compliance
Stonehenge Capital Fund Texas II, LP	27,377,297	Renewed as of January 1, 2012	In compliance
Texas ACP II, LP	27,377,296	Renewed as of January 1, 2012	In compliance
Waveland NCP Texas Ventures II, LP	19,848,540	Renewed as of January 1, 2012	In compliance
Whitecap Texas Opportunity Fund II, LP	27,377,298	Renewed as of January 1, 2012	In compliance
Total Program II	\$200,000,000		
Total Invested in all CAPCOs Program I & II	\$400,000,000		

Certified Capital Companies De-certified or Non-renewing

There were no de-certifications of Certified Capital Companies during the biennial period ended Jan. 1, 2012. In 2010 Accent Texas Fund I LP, Accent Texas Fund II LP and Aegis Texas Venture Fund I completed the program. In 2011 ATVF II LLC and Republic Holdings Texas II LP completed the program. There were no other non-renewals for the period.

Schedule of Tax Credits Granted

Legislation establishing premium tax credits authorized insurance companies that invested in Certified Capital Companies to begin utilizing their credits no earlier than 2009. Investing insurance companies were granted \$400 million in premium tax credits upon investment in qualified debt instruments. These premium tax credits may be used at a maximum rate of \$50 million per year. In accordance with Section 228.252(b) of the Texas Insurance Code, “A certified investor may carry forward any unused credit against state premium tax liability indefinitely until the premium tax credits are used.”

Tax Credits Authorized	Year	Premium Tax Credits Granted	Credits Utilized	Credits Remaining
Program I	2008	\$50,000,000	\$48,698,426	\$1,301,574
Program I	2009	\$50,000,000	\$48,738,263	\$1,261,737
Program I	2010	\$50,000,000	\$48,332,949	\$1,667,051
Program I	2011	\$50,000,000	\$47,283,606	\$2,716,394
Program II	2012	\$50,000,000	-	\$50,000,000
Program II	2013	\$50,000,000	-	\$50,000,000
Program II	2014	\$50,000,000	-	\$50,000,000
Program II	2015	\$50,000,000	-	\$50,000,000
Total Tax Credits		\$400,000,000	\$193,053,244	\$206,946,756

Investments in Qualified Businesses by Year
Program Inception through December 2011
(000's omitted)

CAPCO Program I	2005	2006	2007	2008	2009	2010	2011	Total Since Inception
Accent Texas Fund I, LP	1,519	2,889	6,650	7,099	5,105	155	-	23,415
Aegis Texas Venture Fund, LP	4,945	6,520	6,170	851	1,000	3,104	-	22,590
Enhanced Capital Texas Fund, LLC	-	5,262	1,762	4,682	-	5,500	3,506	20,713
Lonestar CAPCO Fund, LLC	-	2,020	1,930	350	-	-	-	4,300
Republic Holdings Texas, LP	1,493	1,246	646	246	1,246	-	100	4,978
Stonehenge Capital Fund Texas, LP*	-	2,528	4,565	3,782	1,093	-	-	11,967
Texas ACP I, LP	1,245	2,096	4,765	4,043	-	3,548	-	15,697
Waveland NCP Texas Ventures, LP	-	4,902	3,883	1,225	1,700	214	-	11,924
Whitecap Texas Opportunity Fund, LP	930	3,000	3,400	4,500	-	1	-	11,831
Wilshire Texas Partners I, LLC	11,950	-	-	2,250	900	590	5,426	21,115
Total Program I	\$22,081	\$30,463	\$33,770	\$29,028	\$11,044	\$13,112	\$ 9,032	\$148,530

CAPCO Program II	2005	2006	2007	2008	2009	2010	2011	Total Since Inception
Accent Texas Fund II, LP				4,383	7,505	2,750	-	14,638
Aegis Texas Venture Fund II, LP				7,600	6,736	5,100	3,250	22,686
ATVF II LLC				2,409	1,301	-	792	4,502
Enhanced Capital Texas Fund II, LLC				400	3,603	12,371	6,094	22,467
Republic Holdings Texas II, LP				3,696	11,088	3,696	1,400	19,879
Stonehenge Capital Fund Texas II, LP				132	978	7,355	3,160	11,624
Texas ACP II, LP				1,750	4,102	8,220	1,750	15,822
Waveland NCP Texas Ventures II, LP				-	5,980	3,264	1,850	11,094
Whitecap Texas Opportunity Fund II, LP				-	650	7,563	3,000	11,213
Total Program II				\$20,369	\$41,943	\$50,319	\$21,296	\$133,926
Grand Total - Programs I & II	\$ 22,081	\$30,463	\$33,770	\$49,397	\$52,987	\$ 63,430	\$ 30,328	\$282,456

* Stonehenge Capital Fund Texas, LP previously reported qualified investments for 2008 in the amount of \$3,775,000. This amount included an investment in SSTX of \$1,975,000. The correct amount of the SSTX investment was \$1,982,000 or \$7,000 higher than previously indicated. This report amends the actual amount invested by Stonehenge Capital Fund Texas, LP during 2008 to \$3,782,000.

Investments in Qualified Businesses - CAPCO Program I

CAPCO Program I as of YE 2011	Investment Date	Name of Business	Amount of Certified Capital Invested
Accent Texas Fund I, LP	10/29/05	Commerciant	\$1,000,000
Accent Texas Fund I, LP	11/18/05	Team Championship International	518,750
Accent Texas Fund I, LP	02/02/06	Unwired Buyer	750,000
Accent Texas Fund I, LP	05/24/06	First American Vacuum Services	1,888,880
Accent Texas Fund I, LP	07/27/06	Commerciant	250,000
Accent Texas Fund I, LP	06/22/07	Penco	3,500,000
Accent Texas Fund I, LP	08/14/07	Bigfoot Networks	500,000
Accent Texas Fund I, LP	09/21/07	Affiniscape, Inc.	1,000,000
Accent Texas Fund I, LP	11/08/07	Bynari	225,000
Accent Texas Fund I, LP	12/02/07	Texas Power Construction	500
Accent Texas Fund I, LP	12/10/07	Commerciant	1,314,000
Accent Texas Fund I, LP	12/18/07	Unwired Buyer	110,000
Accent Texas Fund I, LP	01/28/08	Open Labs	1,000,000
Accent Texas Fund I, LP	02/28/08	Caringo	200,000
Accent Texas Fund I, LP	06/09/08	Open Labs	398,732
Accent Texas Fund I, LP	06/09/08	Penco	1,000,000
Accent Texas Fund I, LP	10/10/08	Penco	3,500,000
Accent Texas Fund I, LP	11/26/08	Open labs	1,000,000
Accent Texas Fund I, LP	09/09/09	Open Labs	100,000
Accent Texas Fund I, LP	10/14/09	Caringo	124,997
Accent Texas Fund I, LP	10/22/09	Open Labs	398,733
Accent Texas Fund I, LP	10/23/09	Open Labs	50,000
Accent Texas Fund I, LP	11/18/09	Penco	2,872,140
Accent Texas Fund I, LP	11/18/09	Penco	308,733
Accent Texas Fund I, LP	11/24/09	Open Labs	250,000
Accent Texas Fund I, LP	11/25/09	Open Labs	1,000,000
Accent Texas Fund I, LP	04/26/10	Caringo	155,000
Amount of Certified Capital Deployed			\$23,415,465
Aegis Texas Venture Fund, LP	08/02/05	BizSupplies	\$3,200,000
Aegis Texas Venture Fund, LP	08/22/05	Vuico	500,000
Aegis Texas Venture Fund, LP	11/18/05	Team Championship International	135,000
Aegis Texas Venture Fund, LP	11/23/05	Commerciant	1,000,000
Aegis Texas Venture Fund, LP	12/22/05	Mobile Medical Technologies, Inc.	10,000
Aegis Texas Venture Fund, LP	12/22/05	Bynari	100,000
Aegis Texas Venture Fund, LP	01/05/06	Bynari	2,070,411
Aegis Texas Venture Fund, LP	02/01/06	Commerciant	261,859
Aegis Texas Venture Fund, LP	03/02/06	Unwired Buyer	506,789
Aegis Texas Venture Fund, LP	03/24/06	Smart Imaging Technologies, Inc.	400,000
Aegis Texas Venture Fund, LP	05/16/06	First American Vacuum Services	1,086,120
Aegis Texas Venture Fund, LP	08/23/06	WebXites Holdings, Inc.	1,000,000
Aegis Texas Venture Fund, LP	09/29/06	Mobile Medical Technologies, Inc.	1,015,000

CAPCO Program I as of YE 2011	Investment Date	Name of Business	Amount of Certified Capital Invested
Aegis Texas Venture Fund, LP	11/23/06	BizSupplies	180,000
Aegis Texas Venture Fund, LP	02/05/07	Smart Imaging Technologies, Inc.	50,000
Aegis Texas Venture Fund, LP	03/31/07	SoftLayer Technologies	2,500,000
Aegis Texas Venture Fund, LP	12/10/07	Commerciant	204,000
Aegis Texas Venture Fund, LP	12/12/07	Commerciant	1,110,000
Aegis Texas Venture Fund, LP	12/21/07	SkyPort Global Communications	2,250,000
Aegis Texas Venture Fund, LP	12/31/07	Bynari	56,001
Aegis Texas Venture Fund, LP	02/26/08	SoftLayer Technologies	850,827
Aegis Texas Venture Fund, LP	06/12/09	ESI Healthcare	1,000,000
Aegis Texas Venture Fund, LP	06/10/10	Sweet Leaf Tea	1,304,065
Aegis Texas Venture Fund, LP	12/28/10	Sweet Leaf Tea	1,800,000
Amount of Certified Capital Deployed			\$22,590,072

Enhanced Capital Texas Fund, LLC	11/28/06	NovusEdge	\$1,750,000
Enhanced Capital Texas Fund, LLC	12/22/06	Sierra industries Ltd	3,511,927
Enhanced Capital Texas Fund, LLC	04/10/07	Movero Technology, Inc.	1,762,000
Enhanced Capital Texas Fund, LLC	03/10/08	Movero Technology, Inc.	1,082,310
Enhanced Capital Texas Fund, LLC	05/01/08	Affiniscap, Inc.	500,000
Enhanced Capital Texas Fund, LLC	08/20/08	Cypress Creek Crossings	3,100,186
Enhanced Capital Texas Fund, LLC	08/20/10	Zeno Corporation	1,500,000
Enhanced Capital Texas Fund, LLC	09/07/10	Redemption Oil & Gas, LLC	3,000,000
Enhanced Capital Texas Fund, LLC	12/16/10	Sun Water Systems, Inc.	1,000,000
Enhanced Capital Texas Fund, LLC	01/31/11	Zeno Corporation	1,500,000
Enhanced Capital Texas Fund, LLC	05/25/11	Zeno Corporation	250,000
Enhanced Capital Texas Fund, LLC	06/21/11	Zeno Corporation	256,422
Enhanced Capital Texas Fund, LLC	07/20/11	Redemption Oil & Gas, LLC	500,000
Enhanced Capital Texas Fund, LLC	02/14/11	Whiteglove House Call Health, Inc.	1,000,000
Amount of Certified Capital Deployed			\$20,712,845

Lonestar CAPCO Fund, LLC	05/31/06	Phurnace Software, Inc.	\$120,000
Lonestar CAPCO Fund, LLC	09/12/06	Sensory View of America	1,250,000
Lonestar CAPCO Fund, LLC	12/12/06	QuantM	650,000
Lonestar CAPCO Fund, LLC	05/04/07	QuantM	640,000
Lonestar CAPCO Fund, LLC	08/15/07	Mobile Command Systems	1,290,000
Lonestar CAPCO Fund, LLC	05/22/08	Vinaire	350,000
Amount of Certified Capital Deployed			\$4,300,000

Republic Holdings Texas, LP	10/27/05	Sweet Leaf Tea	\$746,284
Republic Holdings Texas, LP	12/29/05	Mobley Oilfield Services, Inc.	746,248
Republic Holdings Texas, LP	08/30/06	Berry Aviation	746,284
Republic Holdings Texas, LP	12/18/06	ClassOne Ortho	500,000
Republic Holdings Texas, LP	12/28/07	Sweet Leaf Tea	646,284

CAPCO Program I as of YE 2011	Investment Date	Name of Business	Amount of Certified Capital Invested
Republic Holdings Texas, LP	03/17/08	ClassOne Ortho	246,284
Republic Holdings Texas, LP	04/01/09	ClassOne Ortho	500,000
Republic Holdings Texas, LP	11/24/09	General LED	746,284
Republic Holdings Texas, LP	01/28/11	Berry Aviation	100,000
Amount of Certified Capital Deployed			\$4,977,668

Stonehenge Capital Fund, Texas, LP	05/24/06	First American Vacuum Services	\$1,090,000
Stonehenge Capital Fund, Texas, LP	06/29/06	Infrastruct Security, Inc.	750,000
Stonehenge Capital Fund, Texas, LP	08/10/06	SensorTran, Inc.	500,000
Stonehenge Capital Fund, Texas, LP	12/08/06	Infrastruct Security, Inc.	187,500
Stonehenge Capital Fund, Texas, LP	06/15/07	Infrastruct Security, Inc.	212,498
Stonehenge Capital Fund, Texas, LP	08/18/07	T&K Machine, Inc.	1,485,000
Stonehenge Capital Fund, Texas, LP	09/18/07	SensorTran, Inc.	136,363
Stonehenge Capital Fund, Texas, LP	09/24/07	Performance Alloy	2,560,000
Stonehenge Capital Fund, Texas, LP	12/07/07	SensorTran, Inc.	160,826
Stonehenge Capital Fund, Texas, LP	12/28/07	PTRx	10,000
Stonehenge Capital Fund, Texas, LP	04/01/08	SSTX*	1,982,000
Stonehenge Capital Fund, Texas, LP	04/03/08	IPMS	750,000
Stonehenge Capital Fund, Texas, LP	11/26/08	Bulldog Solutions	950,000
Stonehenge Capital Fund, Texas, LP	12/08/08	SensorTran, Inc.	100,000
Stonehenge Capital Fund, Texas, LP	11/17/09	SensorTran, Inc.	92,985
Stonehenge Capital Fund, Texas, LP	12/28/09	Iron Horse Tools	1,000,000
Amount of Certified Capital Deployed			\$11,967,172

Texas ACP I, LP	12/06/05	QuickOffice	\$749,998
Texas ACP I, LP	12/12/05	Commerçant	495,000
Texas ACP I, LP	05/24/06	First American Vacuum Services	1,090,000
Texas ACP I, LP	12/12/06	QuickOffice	1,006,000
Texas ACP I, LP	06/12/07	SensorTran, Inc.	940,000
Texas ACP I, LP	07/13/07	T&K Machine, Inc.	1,485,000
Texas ACP I, LP	10/19/07	US Fiduciary	2,340,000
Texas ACP I, LP	03/07/08	SensorTran, Inc.	500,000
Texas ACP I, LP	05/01/08	QuickOffice	490,050
Texas ACP I, LP	11/25/08	QuickOffice	590,000
Texas ACP I, LP	12/31/08	Safety Tubs	2,462,500
Texas ACP I, LP	02/05/10	T&K Machine, Inc.	350,000
Texas ACP I, LP	10/14/10	Crystal Springs Events	1,485,000
Texas ACP I, LP	10/15/10	Texas Hospice Partners	1,200,000
Texas ACP I, LP	11/03/10	SensorTran, Inc.	513,077
Amount of Certified Capital Deployed			\$15,696,625

CAPCO Program I as of YE 2011	Investment Date	Name of Business	Amount of Certified Capital Invested
Waveland NCP Texas Ventures, LP	02/15/06	Hyperion Exploration LP	\$350,000
Waveland NCP Texas Ventures, LP	04/13/06	Teledoc, Inc	350,000
Waveland NCP Texas Ventures, LP	05/17/06	Hyperion Exploration LP	1,952,025
Waveland NCP Texas Ventures, LP	09/01/06	Teledoc, Inc.	250,000
Waveland NCP Texas Ventures, LP	12/20/06	MP Publishing	2,000,000
Waveland NCP Texas Ventures, LP	04/30/07	Teledoc, Inc.	149,337
Waveland NCP Texas Ventures, LP	07/09/07	Hyperion Exploration LP	22,500
Waveland NCP Texas Ventures, LP	10/03/07	Hyperion Exploration LP	110,700
Waveland NCP Texas Ventures, LP	12/10/07	Five States Energy	2,900,000
Waveland NCP Texas Ventures, LP	12/31/07	Mobile Command Systems	700,000
Waveland NCP Texas Ventures, LP	04/03/08	IPMS	400,000
Waveland NCP Texas Ventures, LP	05/15/08	Mobile Command Systems	825,000
Waveland NCP Texas Ventures, LP	09/01/09	THMED LLC	500,000
Waveland NCP Texas Ventures, LP	09/29/09	Teledoc, Inc.	300,000
Waveland NCP Texas Ventures, LP	10/06/09	Edel Golf	500,000
Waveland NCP Texas Ventures, LP	12/18/09	THMED LLC	400,000
Waveland NCP Texas Ventures, LP	07/21/10	THMED LLC	214,200
Amount of Certified Capital Deployed			\$11,923,762

Whitecap Texas Opportunity Fund, LP	09/12/05	HBH Systems I, LP	\$930,000
Whitecap Texas Opportunity Fund, LP	07/14/06	Falcon Storage	1,000,000
Whitecap Texas Opportunity Fund, LP	09/26/06	Whitley Printing	2,000,000
Whitecap Texas Opportunity Fund, LP	01/08/07	Falcon Storage	200,000
Whitecap Texas Opportunity Fund, LP	03/15/07	Falcon Storage	200,000
Whitecap Texas Opportunity Fund, LP	06/19/07	Find Your Customer	2,500,000
Whitecap Texas Opportunity Fund, LP	11/01/07	ESO Solutions	500,000
Whitecap Texas Opportunity Fund, LP	04/04/08	ESP Solutions Group Inc.	650,000
Whitecap Texas Opportunity Fund, LP	06/18/08	ESO Solutions	600,000
Whitecap Texas Opportunity Fund, LP	07/03/08	Intevras Technologies	2,000,000
Whitecap Texas Opportunity Fund, LP	08/12/08	Hammers Plus	1,250,000
Whitecap Texas Opportunity Fund, LP	12/14/10	ESO Solutions	782
Amount of Certified Capital Deployed			\$11,830,782

Wilshire Texas Partners I, LLC	10/05/05	KJK Unlimited Corporation	\$2,000,000
Wilshire Texas Partners I, LLC	12/02/05	Summit Systems & Design, LLC	3,500,000
Wilshire Texas Partners I, LLC	12/07/05	Fortess Data Management	3,250,000
Wilshire Texas Partners I, LLC	12/28/05	Business Connect	3,200,000
Wilshire Texas Partners I, LLC	04/08/08	Franvest Inc.	450,000
Wilshire Texas Partners I, LLC	09/30/08	Loan Oak Enterprises	1,800,000
Wilshire Texas Partners I, LLC	12/02/09	Terry Allen Enterprises	900,000
Wilshire Texas Partners I, LLC	08/30/10	Kino Oil Texas	589,500
Wilshire Texas Partners I, LLC	02/28/11	LRCSL, LLC	675,900

CAPCO Program I as of YE 2011	Investment Date	Name of Business	Amount of Certified Capital Invested
Wilshire Texas Partners I, LLC	03/09/11	Secure CyberGateway Service	1,000,000
Wilshire Texas Partners I, LLC	12/01/11	City Sign Service, Inc.	629,850
Wilshire Texas Partners I, LLC	12/30/11	ATI Jet, Inc.	3,120,085
Amount of Certified Capital Deployed			\$21,115,335
Total Certified Capital Deployed Program I			\$148,529,726

* Stonehenge Capital Fund Texas, LP previously reported qualified investments for 2008 in the amount of \$3,775,000. This amount included an investment in SSTX of \$1,975,000. The correct amount of the SSTX investment was \$1,982,000 or \$7,000 higher than previously indicated. This report amends the actual amount invested by Stonehenge Capital Fund Texas, LP during 2008 to \$3,782,000.

Investments in Qualified Businesses - CAPCO Program II

CAPCO Program II as of YE 2011		Name of Business	Amount of Certified Capital Invested
Accent Texas Fund II, LP	06/09/08	Open Labs	\$2,191,267
Accent Texas Fund II, LP	10/09/08	Penco	2,191,267
Accent Texas Fund II, LP	04/22/09	Whiteglove House Call Health, Inc.	200,000
Accent Texas Fund II, LP	06/09/09	Whiteglove House Call Health, Inc.	185,000
Accent Texas Fund II, LP	08/11/09	Sweet Leaf Tea	1,304,065
Accent Texas Fund II, LP	10/14/09	Caringo	124,997
Accent Texas Fund II, LP	11/22/09	Open Labs	1,500,000
Accent Texas Fund II, LP	11/18/09	Penco	2,191,267
Accent Texas Fund II, LP	12/23/09	Sweet Leaf Tea	2,000,000
Accent Texas Fund II, LP	02/08/10	Whiteglove House Call Health, Inc.	250,000
Accent Texas Fund II, LP	04/26/10	Caringo	499,997
Accent Texas Fund II, LP	06/10/10	Sweet Leaf Tea	2,000,000
Amount of Certified Capital Deployed			\$14,637,860

Aegis Texas Venture Fund II, LP	02/28/08	Elevate Group	\$600,000
Aegis Texas Venture Fund II, LP	03/17/08	Seda France	2,500,000
Aegis Texas Venture Fund II, LP	10/18/08	BorderComm Partners, LP	1,500,000
Aegis Texas Venture Fund II, LP	11/07/08	H&S Production	3,000,000
Aegis Texas Venture Fund II, LP	04/16/09	BorderComm Partners, LP	1,000,000
Aegis Texas Venture Fund II, LP	06/12/09	ESI Healthcare	1,010,000
Aegis Texas Venture Fund II, LP	08/06/09	SoftLayer Technologies	3,422,088
Aegis Texas Venture Fund II, LP	12/24/09	Sweet Leaf Tea	1,304,065
Aegis Texas Venture Fund II, LP	04/15/10	MSI	1,600,000
Aegis Texas Venture Fund II, LP	05/04/10	Batter Blaster	1,500,000
Aegis Texas Venture Fund II, LP	06/10/10	Sweet Leaf Tea	2,000,000
Aegis Texas Venture Fund II, LP	03/25/11	Sweet leaf Tea	2,000,000
Aegis Texas Venture Fund II, LP	04/01/11	Batter Blaster	250,000
Aegis Texas Venture Fund II, LP	09/01/11	ESI Healthcare	1,000,000
Amount of Certified Capital Deployed			\$22,686,153

ATVF II, LLC	02/22/08	Bynari	\$600,000
ATVF II, LLC	04/30/08	Open Labs	100,000
ATVF II, LLC	06/11/08	Affiniscape, Inc.	100,000
ATVF II, LLC	07/09/08	CM Licensing	200,000
ATVF II, LLC	04/15/08	Enable Commerce	560,000
ATVF II, LLC	10/02/08	ATSI Communications	600,000
ATVF II, LLC	03/01/08	Bizsupplies	248,600
ATVF II, LLC	02/03/09	Bynari	600,000
ATVF II, LLC	06/23/09	CM Licensing	25,000
ATVF II, LLC	01/21/09	Bizsupplies	351,400

CAPCO Program II as of YE 2011		Name of Business	Amount of Certified Capital Invested
ATVF II, LLC	12/18/09	Abrado	125,000
ATVF II, LLC	06/05/09	WebXites Holdings, Inc.	200,000
ATVF II, LLC	01/07/11	ATSI Communications	200,000
ATVF II, LLC	01/21/11	Snoring Center USA	592,000
Amount of Certified Capital Deployed			\$4,502,000

Enhanced Capital Texas Fund II, LLC	08/20/08	Cypress Creek Crossings	\$399,814
Enhanced Capital Texas Fund II, LLC	04/23/09	Whiteglove House Call Health, Inc.	200,000
Enhanced Capital Texas Fund II, LLC	06/09/09	Whiteglove House Call Health, Inc.	175,000
Enhanced Capital Texas Fund II, LLC	03/11/09	InfraHealth Insurance	250,000
Enhanced Capital Texas Fund II, LLC	08/13/09	Skyway Group	750,000
Enhanced Capital Texas Fund II, LLC	08/17/09	Layered Technologies	2,227,500
Enhanced Capital Texas Fund II, LLC	03/03/10	Whiteglove House Call Health, Inc.	1,500,000
Enhanced Capital Texas Fund II, LLC	03/12/10	Vedero Software, LLC	100,000
Enhanced Capital Texas Fund II, LLC	03/19/10	Movero Technology, Inc.	270,717
Enhanced Capital Texas Fund II, LLC	04/08/10	Motion Computing, Inc.	3,000,000
Enhanced Capital Texas Fund II, LLC	05/05/10	Zeno Corporation	2,500,000
Enhanced Capital Texas Fund II, LLC	06/15/10	HelioVolt Corporation	2,500,000
Enhanced Capital Texas Fund II, LLC	12/16/10	Sun Water Systems, Inc.	2,500,000
Enhanced Capital Texas Fund II, LLC	02/14/11	Whiteglove House Call Health, Inc.	1,500,000
Enhanced Capital Texas Fund II, LLC	05/26/11	Vedero Software, LLC	50,000
Enhanced Capital Texas Fund II, LLC	08/10/11	Vedero Software, LLC	50,000
Enhanced Capital Texas Fund II, LLC	06/21/11	Zeno Corporation	493,578
Enhanced Capital Texas Fund II, LLC	07/20/11	Redemption Oil & Gas, LLC	4,000,000
Amount of Certified Capital Deployed			\$22,466,609

Republic Holdings Texas II, LP	03/17/08	Berry Aviation	\$3,695,657
Republic Holdings Texas II, LP	08/10/09	Sweet Leaf Tea	3,695,935
Republic Holdings Texas II, LP	11/24/09	General LED	3,695,935
Republic Holdings Texas II, LP	12/23/09	Sweet Leaf Tea	3,695,935
Republic Holdings Texas II, LP	06/10/10	Sweet Leaf Tea	3,695,935
Republic Holdings Texas II, LP	01/27/11	Berry Aviation	1,400,000
Amount of Certified Capital Deployed			\$19,879,397

Stonehenge Capital Fund II, Texas, LP	12/08/08	SensorTran, Inc.	\$132,130
Stonehenge Capital Fund II, Texas, LP	12/28/09	Iron Horse Tools	977,500
Stonehenge Capital Fund II, Texas, LP	02/05/10	T&K Machine, Inc.	150,000
Stonehenge Capital Fund II, Texas, LP	02/10/10	SensorTran, Inc.	92,985
Stonehenge Capital Fund II, Texas, LP	02/10/10	SensorTran, Inc.	121,738
Stonehenge Capital Fund II, Texas, LP	05/31/10	Iron Horse Tools	1,500,000
Stonehenge Capital Fund II, Texas, LP	06/03/10	Axis Industrial Services, LLC	2,070,000

CAPCO Program II as of YE 2011		Name of Business	Amount of Certified Capital Invested
Stonehenge Capital Fund II, Texas, LP	06/23/10	TouchPay Holdings, LP	1,500,000
Stonehenge Capital Fund II, Texas, LP	06/30/10	EKJ Enterprises, LP	1,920,000
Stonehenge Capital Fund II, Texas, LP	08/31/11	FWP Holdings, LLC	3,160,000
Amount of Certified Capital Deployed			\$11,624,353
Texas ACP II, LP	03/05/08	SensorTran, Inc.	\$750,000
Texas ACP II, LP	12/01/08	SensorTran, Inc.	1,000,000
Texas ACP II, LP	11/16/09	SensorTran, Inc.	951,892
Texas ACP II, LP	07/25/09	Current Solutions	3,150,284
Texas ACP II, LP	02/11/10	SensorTran, Inc.	995,000
Texas ACP II, LP	03/26/10	Healthcare Plus Supplies	2,125,000
Texas ACP II, LP	04/08/10	Motion Computing, Inc.	3,000,000
Texas ACP II, LP	10/15/10	Texas Hospice Partners	2,100,000
Texas ACP II, LP	05/02/11	Cascade Holdings, LLC	1,750,000
Amount of Certified Capital Deployed			\$15,822,176
Waveland NCP Texas Ventures II, LP	03/27/09	Hyperion Exploration LP	\$2,000,000
Waveland NCP Texas Ventures II, LP	05/20/09	Highland Campus Health Group	500,000
Waveland NCP Texas Ventures II, LP	05/22/09	Five States Energy	1,500,000
Waveland NCP Texas Ventures II, LP	09/22/09	THMED LLC	1,900,000
Waveland NCP Texas Ventures II, LP	12/18/09	THMED LLC	80,000
Waveland NCP Texas Ventures II, LP	01/06/10	Sensorbit	300,000
Waveland NCP Texas Ventures II, LP	01/06/10	THMED LLC	214,200
Waveland NCP Texas Ventures II, LP	07/21/10	Sensorbit	250,000
Waveland NCP Texas Ventures II, LP	08/11/10	Edel Golf	100,000
Waveland NCP Texas Ventures II, LP	12/21/10	Teledoc, Inc.	1,200,000
Waveland NCP Texas Ventures II, LP	12/24/10	Edel Golf	1,200,000
Waveland NCP Texas Ventures II, LP	02/04/11	Employer Flexible	1,100,000
Waveland NCP Texas Ventures II, LP	03/18/11	Sensorbit	100,000
Waveland NCP Texas Ventures II, LP	12/08/11	Highland Campus Health Group	300,000
Waveland NCP Texas Ventures II, LP	12/19/11	Edel Design	350,000
Amount of Certified Capital Deployed			\$11,094,200
Whitecap Texas Opportunity Fund II, LP	10/01/09	Central Texas Regional EMS	\$650,000
Whitecap Texas Opportunity Fund II, LP	04/09/10	ESO Solutions	3,456,595
Whitecap Texas Opportunity Fund II, LP	04/14/10	Central Texas Regional EMS	4,106,595
Whitecap Texas Opportunity Fund II, LP	08/30/11	Dulce Vida Spirits, Inc.	1,500,000
Whitecap Texas Opportunity Fund II, LP	12/15/11	General LED	1,500,000
Amount of Certified Capital Deployed			\$11,213,190
Total Certified Capital Deployed			\$133,925,938
Total Certified Capital Deployed Programs I & II			\$282,455,664

Jobs Created and Retained CAPCO Program I
(Includes only CAPCO investments actively reporting in 2010 and/or 2011)

Name of Portfolio Company	Notes	2010				2011			
		Number of Jobs Retained	Average Wage of Retained Jobs	Number of Jobs Created	Average Wage of Jobs Created	Number of Jobs Retained	Average Wage of Retained Jobs	Number of Jobs Created	Average Wage of Jobs Created
Accent Texas Fund I, LP	3								
Affiniscap, Inc.	1,2,7	30	70,613	13	70,613				
Caringo	1	22	90,250	9	90,250				
First American Vacuum Services	2,9	3	73,607						
Open Labs	1	14	45,762						
Penco	1	2	111,494						
		71	73,076	22	78,646				
Aegis Texas Venture Fund, LP	4								
ESI Healthcare	1,6	26	107,624	14	75,618				
First American Vacuum Services	2,9	3	73,607						
Sweet Leaf Tea	1,2,8	5	75,737	40	78,050				
		34	99,933	54	77,419				
Enhanced Capital Texas Fund, LLC									
Affiniscap, Inc.	1,2,7	31	70,613	12	70,613	61	75,444	38	75,444
Movero Technology, Inc.	1	25	52,134			25	38,213		
Redemption Oil & Gas, LLC	1	2	115,590			2	119,220		
Sun Water Systems, Inc.	1	47	51,600	1	51,600	47	56,483	12	56,483
Whiteglove House Call Health, Inc.	1					60	84,560	30	84,560
Zeno Corporation	1	15	108,496	7	108,496	8	80,000		
		120	64,801	20	82,921	203	69,774	80	76,018
Lonestar CAPCO Fund, LLC									
Mobile Command Systems	2	9	59,328			1	53,820		
Sensory View of America	6	3	51,000			3	51,000		
Vinaire		1	44,000			1	44,000		
		13	56,227			5	50,164		
Republic Holdings Texas, LP	5								
Berry Aviation	1					78	68,000	107	80,000
General LED	1	16	92,712	11	67,063	16	92,380	6	67,021
Sweet Leaf Tea	1,2,8	5	75,737	41	78,050				
		21	88,670	52	75,726	94	72,150	113	79,311

Name of Portfolio Company	Notes	2010				2011			
		Number of Jobs Retained	Average Wage of Retained Jobs	Number of Jobs Created	Average Wage of Jobs Created	Number of Jobs Retained	Average Wage of Retained Jobs	Number of Jobs Created	Average Wage of Jobs Created
Stonehenge Capital Fund Texas, LP									
Bulldog Solutions		35	76,098	18	75,422	35	85,051	24	85,051
First American Vacuum Services	2,9	3	73,607			6	73,607		
Infrastruct Security, Inc.	6	5	50,000	56	70,845	5	77,840	68	77,840
Iron Horse Tools	1	5	43,500	14	34,292	5	28,988	44	28,988
SensorTran, Inc.	1,2,10			15	85,094				
SSTX		40	51,152			40	46,873	38	46,873
T&K Machine, Inc.	1,2	26	38,300			26	33,681	3	33,681
		114	56,084	103	68,752	117	57,292	177	59,277
Texas ACP I, LP									
Crystal Springs Events				1	35,000			3	35,000
First American Vacuum Services	2,9	3	73,607			6	73,607		
QuickOffice	6	31	102,145	19	92,186	31	99,550	48	99,550
SensorTran, Inc.	1,2,10			15	85,094				
T&K Machine, Inc.	1,2	25	38,300			25	33,681	4	33,681
Texas Hospice Partners	1			84	36,284			64	36,284
		59	73,641	119	51,351	62	70,479	119	61,683
Waveland NCP Texas Ventures, LP									
Edel Golf	1	3	51,372	2	42,480	3	45,350	5	41,645
Five States Energy	1	21	108,591	5	108,591	21	105,227	6	85,000
Mobile Command Systems	2	9	59,328	1	59,328	1	53,820		
Teledoc, Inc.	1	11	77,994	22	77,994	11	102,504	38	67,432
THMED LLC	1	9	68,534		-	9	68,534	9	68,534
		53	83,834	30	80,104	45	92,089	58	67,197
Whitecap Texas Opportunity Fund, LP									
ESO Solutions	1,6,11	20	63,984	4	85,571				
Hammers Plus						3	32,167		
		20	63,984	4	85,571	3	32,167		
Wilshire Texas Partners I, LLC									
ATI Jet, Inc.						25	41,474		
Business Connect	12			30	26,595			34	20,305
City Sign Service, Inc.						18	34,893		
Kino Oil Texas		8	28,000			6	33,800	3	28,750
LRCSL, LLC dba Daybreak Fruits & Vegetables						18	39,000	2	31,265
Secure CyberGateway Service								1	63,000
Summit Systems & Design, LLC	12			18	34,924			13	24,227

Name of Portfolio Company	Notes	2010				2011			
		Number of Jobs Retained	Average Wage of Retained Jobs	Number of Jobs Created	Average Wage of Jobs Created	Number of Jobs Retained	Average Wage of Retained Jobs	Number of Jobs Created	Average Wage of Jobs Created
		8	28,000	48	29,718	67	38,354	53	22,964
Total		513		452		596		600	
Average Wages per job			69,475		63,874		65,571		63,317

Notes:

1. Company received an investment from both program I and program II; jobs have not been allocated between the two programs.
2. Company received an investment from more than one CAPCO in program I and jobs created and retained have been allocated between the CAPCOs within the program.
3. Accent Texas Funds I & II successfully completed the investing requirements of the CAPCO Program and were released from all reporting requirements in September 2010.
4. Aegis Texas Venture Fund I successfully completed the investing requirements of the CAPCO Program in December 2010 and was released from all reporting requirements thereafter.
5. Republic Holdings Texas Fund I successfully completed the investing requirements of the CAPCO Program in January 2011 and was released from all reporting requirements thereafter.
6. Company leases employees from a PEO (professional employer organization).
7. Affiniscape, Inc. received a CAPCO investment from Accent Texas Fund I, LP. Since Accent completed the program in 2010, all 2011 retained and created jobs have been attributed to Enhanced Capital Texas Fund I, LLC.
8. Sweet Leaf Tea received CAPCO investments from several CAPCO funds. The company was sold to an outside investor early 2011. Jobs data is no longer provided for the company.
9. First American Vacuum received CAPCO investments from several CAPCO funds. Since Accent I and Aegis I completed the program in 2010, all 2011 retained and created jobs have been allocated between Stonehenge I and Texas ACP I.
10. SensorTran received CAPCO investments from Stonehenge I & II and Texas ACP I & II and was sold in early 2011. Jobs data is no longer provided for the company.
11. ESO Solutions paid off its CAPCO Program I debt in 2010 but carries debt from Program II in 2011.
12. Company defaulted on its obligation and is currently owned by the CAPCO.

Jobs Created and Retained - CAPCO Program II
(Includes only CAPCO investments actively reporting in 2010 and/or 2011)

Name of Portfolio Company	Notes	2010				2011			
		Number of Jobs Retained	Average Salary of Retained Jobs	Number of Jobs Created	Average Salary of Jobs Created	Number of Jobs Retained	Average Salary of Retained Jobs	Number of Jobs Created	Average Salary of Jobs Created
Accent Texas Fund II, LP	3								
Caringo	1	22	90,250	9	90,250				
Open Labs	1,2,6	7	45,762						
Penco	1	2	111,494						
Sweet Leaf Tea	1,2,9	3	75,737	27	78,050				
Whiteglove House Call Health, Inc.	1,2,14	8	79,092	24	79,092				
		42	80,685	60	80,297				
Aegis Texas Venture Fund II, LP									
Batter Blaster		8	76,085	1	28,000	8	68,178	1	28,000
Elevate Group		22	59,535			14	68,600	7	37,778
ESI Healthcare	1,8	26	107,624	14	75,618	15	123,732	3	102,987
H&S Production	5	9	139,913						
MSI	5	60	33,550	12	38,611				
Seda France		22	31,697	4	15,263	19	32,631	5	13,654
SoftLayer Technologies	1,5	38	135,169	123	43,022				
Sweet Leaf Tea	1,2,9	3	75,737	27	78,050				
		188	74,733	181	49,780	56	71,103	16	41,855
ATVF II, LLC	4								
Abrado		3	79,142	2	79,143	3	79,142	2	79,143
Affiniscap, Inc.	1	61	70,613	25	70,613	61	75,444	38	75,444
ATSI Communications		8	88,235	4	70,370	8	88,235	4	70,370
Bizsupplies		2	36,801			2	36,801		
Bynari		2	47,837	7	47,837	2	47,837	7	47,837
CM Licensing		4	36,000	1	78,321	4	36,000	1	78,321
Enable Commerce		1	3,000			1	3,000		
Open Labs	1,2,6	7	33,599			14	33,599		
Snoring Center USA						5	102,857	3	32,556
WebXites Holdings, Inc.		10	40,872	10	40,872	10	40,872	10	40,872
		98	63,376	49	61,775	110	65,955	65	65,019
Enhanced Capital Texas Fund II, LLC									
HelioVolt Corporation		60	86,000			60	83,584	5	83,584
InfraHealth Insurance		6	39,520			6	43,155		
Motion Computing, Inc.	2	33	108,958	11	108,958	33	91,435	22	91,435

Name of Portfolio Company	Notes	2010				2011			
		Number of Jobs Retained	Average Salary of Retained Jobs	Number of Jobs Created	Average Salary of Jobs Created	Number of Jobs Retained	Average Salary of Retained Jobs	Number of Jobs Created	Average Salary of Jobs Created
Movero Technology, Inc.	1	25	52,134			25	38,213		
Redemption Oil & Gas, LLC	1					2	119,220		
Skyway Group		4	36,500			4	75,433	2	75,433
Sun Water Systems, Inc.	1	47	51,600	1	51,600	47	56,483	12	56,483
Vedero Software, LLC		2	143,000			2	121,000	3	121,000
Whiteglove House Call Health, Inc.	1,2,14	8	85,092	24	85,092	16	84,560	74	84,560
Zeno Corporation	1	15	108,496	7	108,496	8	80,000		
		200	77,307	43	94,228	203	72,298	118	83,717
Republic Holdings Texas II, LP									
Berry Aviation	1	78	45,600	51	68,000	78	68,000	107	80,000
General LED	1,2,13	16	92,712	11	67,063	8	92,380	3	67,021
Sweet Leaf Tea	1,2,9	4	75,737	27	78,050				
		98	54,522	89	70,933	86	70,268	110	79,646
Stonehenge Capital Fund II, Texas, LP									
Axis industrial Services, LLC		56	38,776			56	39,856	22	39,856
EKJ Enterprises, LP		99	30,446	14	30,446	95	27,961	25	27,961
FWP Holdings, LLC						32	41,447	6	41,447
Iron Horse Tools	1	5	43,500	14	34,292	5	28,988	44	28,988
SensorTran, Inc.	1,2,7			15	87,650				
T&K Machine, Inc.	1	51	38,300		-	51	33,681	7	33,681
TouchPay Holdings, LP		18	82,200	4	82,200	15	64,957	21	64,957
		229	38,585	47	54,253	254	35,636	125	37,599
Texas ACP II, LP									
Cascade Holdings, LLC						1	36,000		-
Current Solutions		5	58,262	12	58,262	5	53,979	16	53,979
Healthcare Plus Supplies	5	18	35,000	8	37,500				
Motion Computing, Inc.	2	33	108,958	12	108,958	33	91,435	21	91,435
SensorTran, Inc.	1,2,7			15	87,650				
Texas Hospice Partners	1			84	36,284			64	58,487
		56	80,659	131	50,910	39	85,212	101	64,623
Waveland NCP Texas Ventures II, LP									
Edel Design	10								
Edel Golf	1	3	51,372	2	42,480	3	45,350	5	41,645

Name of Portfolio Company	Notes	2010				2011			
		Number of Jobs Retained	Average Salary of Retained Jobs	Number of Jobs Created	Average Salary of Jobs Created	Number of Jobs Retained	Average Salary of Retained Jobs	Number of Jobs Created	Average Salary of Jobs Created
Employer Flexible	11					53	45,222	3172	68,185
Five States Energy	1	21	108,591	5	108,591	21	105,227	6	85,000
Highland Campus Health Group		24	31,147						
Sensorbit		1	20,000			1	20,000		
Teledoc, Inc.	1	11	77,994	22	77,994	11	102,504	38	67,432
THMED LLC	1	9	68,534			9	68,534	9	48,541
		69	67,780	29	80,820	98	66,397	3230	68,112
Whitecap Texas Opportunity Fund II, LP									
Central Texas Regional EMS	12	72	37,586	45	25,147				
Dulce Vida Spirits, Inc.						5	65,000	1	70,000
ESO Solutions	1,8	22	63,984	2	85,571	21	78,136	6	78,000
General LED	1,2,13					8	92,380	3	67,021
		94	43,764	47	27,718	34	79,556	10	73,906
Total		1074		676		880		3775	
Average Wages per job			62,009		59,298		60,844		67,683

Notes:

1. Company received an investment from both program I and program II; jobs have not been allocated between the two programs.
2. Company received an investment from more than one CAPCO in program II and jobs created and retained have been allocated between the CAPCOs within the program.
3. Accent Texas Fund I & II successfully completed the investing requirements of the CAPCO Program and were released from all reporting requirements in September 2010.
4. ATVF II LLC successfully completed the investing requirements of the CAPCO Program in January 2011 and was released from all reporting requirements thereafter.
5. Company paid off its CAPCO debt in 2010 and was not required to report in 2011.
6. Open Labs also received a CAPCO investment from Accent Texas Fund II, LP. Since Accent completed the program in 2010, all retained and created jobs for 2011 have been attributed to ATVF II, LLC.
7. SensorTran received CAPCO investments from Stonehenge I & II and Texas ACP I & II and was sold in early 2011. Jobs data is no longer provided for the company.
8. Company leases employees from a PEO (professional employer organization).
9. Sweet Leaf Tea received CAPCO investments from several CAPCO funds. The company was sold to an outside investor early 2011. Jobs data is no longer provided for the company.
10. The CAPCO investment in Edel Design funded in December 2011; there were no employees at that time.
11. Employer Flexible is a PEO (professional employer organization).
12. Central Texas Regional EMS was sold to outside investor early 2011. Jobs data is no longer provided for the company.
13. General LED received an initial investment from Republic I and follow-on investments from Republic II and Whitecap II. The Republic I investment was paid off in 2010. The 2011 jobs data for General LED were allocated between Republic II and Whitecap II.
14. Whiteglove House Call Health, Inc. also received a CAPCO investment from Accent Texas Fund II, LP. Since Accent completed the program in 2010, all 2011 retained and created jobs have been attributed to Enhanced Capital Texas Fund II, LLC.

Location, Size and Industry Sector of Companies Receiving CAPCO Investments

Business names	County of Primary Business Location	Size Prior to First Investment	2007 NAICS	NAICS Title/Sector
Abrado	Harris	< \$1mm	213112	Support Activities for Oil and Gas Operations
Affiniscape, Inc.	Travis	\$1mm - \$5mm	518210	Data Processing, Hosting, and Related Services
ATI Jet, Inc.	El Paso	\$1mm - \$5mm	481211	Nonscheduled Chartered Passenger Air Transportation
ATSI Communications	Bexar	\$1mm - \$5mm	517210	Telecommunications Internet VOIP
Axis Industrial Services, LLC	Nueces	\$1mm - \$5mm	561210	Base facilities operations support services
Batter Blaster	Travis	\$1mm - \$5mm	311991	Perishable Prepared Food Manufacturing
Berry Aviation	Caldwell	> \$5mm	481211	Nonscheduled air transportation/ other airport operations
Bigfoot Networks	Travis	< \$1mm	334290	Other Communications Equipment Manufacturing
BizSupplies	Tarrant	< \$1mm	453210	Office Supplies and Stationery Stores
BorderComm Partners, LP	Dallas	> \$5mm	517919	Other Telecommunications
Bulldog Solutions	Travis	\$1mm - \$5mm	541613	Marketing Consulting Services
Business Connect	Cameron	< \$1mm	561499	All Other Business Support Services
Bynari	Dallas	< \$1mm	511210	Software Publishers
Caringo	Travis	\$1mm - \$5mm	511210	Software Publishers
Cascade Holdings, LLC	Williamson	< \$1mm	812990	All Other Personal Services
Central Texas Regional EMS	Williamson	< \$1mm	621910	Non-urgent medical transport service
City Sign Service, Inc.	Dallas	< \$1mm	335999	All Other Miscellaneous Electrical Equipment and Component Manufacturing
ClassOne Ortho	Lubbock	\$1mm - \$5mm	339114	Dental Equipment Supplies Manufacturing
CM Licensing	Tarrant	< \$1mm	334310	Audio and Video Equipment Manufacturing
Commerciant	Harris	< \$1mm	334220	Wireless Communications Equip/Design and Credit Card Processing
Crystal Springs Events	Montgomery	< \$1mm	812990	All Other Personal Services
Current Solutions	Travis	< \$1mm	423450	Electromedical Equipment Merchant Wholesalers
Cypress Creek Crossings	Travis	> \$5mm	561920	Convention and trade Show Organizers
Dulce Vida Spirits, Inc.	Travis	< \$1mm	424820	Wine and Distilled Alcoholic Beverage Merchant Wholesalers
Edel Design	Travis	< \$1mm	423910	Sporting and Recreational Goods and Supplies Merchant Wholesalers
Edel Golf	Williamson	< \$1mm	339920	Sporting Goods Manufacturing
EKJ Enterprises, LP	Rockwall	> \$5mm	332322	Sheet Metal Work Manufacturing
Elevate Group	Dallas	\$1mm - \$5mm	541810	Advertising and Related Services
Employer Flexible	Harris	\$1mm - \$5mm	561330	Professional Employer Organization
Enable Commerce	Tarrant	< \$1mm	454111	Electronic Shopping
ESI Healthcare	Dallas	\$1mm - \$5mm	541511	Computer Systems Design and Related Services
ESO Solutions	Travis	< \$1mm	541511	Computer Programming Services
ESP Solutions Group Inc.	Travis	\$1mm - \$5mm	511210	Software Publishing

Business names	County of Primary Business Location	Size Prior to First Investment	2007 NAICS	NAICS Title/Sector
Falcon Storage	Travis	< \$1mm	531130	Lessors of Miniwarehouses and Self-Storage Units
Find Your Customer	Travis	\$1mm - \$5mm	541810	Advertising and related Services
First American Vacuum Services	Bee	< \$1mm	213112	Support Activities-Mining, Oil and Gas Operations
Five States Energy	Dallas	> \$5mm	213112	Support Services for Oil and Gas Operations
Fortess Data Management	Dallas	< \$1mm	518210	Data Processing, Hosting and Related Services
Franvest Inc.	Harris	< \$1mm	325998	All Other Miscellaneous Chemical Product and Preparation Manufacturing
FWP Holdings, LLC	Caldwell	\$1mm - \$5mm	213112	Support Activities for Oil and Gas Operations
General LED	Bexar	\$1mm - \$5mm	335121	Residential Electric Lighting Fixture Manufacturing
H&S Production	Dallas	> \$5mm	211111	Crude Petroleum and Natural Gas Extraction
Hammers Plus	Williamson	< \$1mm	425120	Wholesale Trade Agents and Brokers
HBH Systems I, LP	Travis	< \$1mm	221210	Natural Gas (Propane) Distribution
Healthcare Plus Supplies	Denton	< \$1mm	423450	Medical, Dental, and Hospital Equipment and Supplies Merchant Wholesalers
HelioVolt Corporation	Travis	> \$5mm	334413	Semi Conductor & related device manufacturing
Highland Campus Health Group	Taylor	< \$1mm	541990	All other Professional, Scientific and Technical services
Hyperion Exploration LP	Dallas	< \$1mm	211111	Crude Petroleum and Natural Gas Extraction
InfraHealth Insurance	Travis	< \$1mm	541511	Custom Computer Programming Services
Infrastruct Security, Inc.	Harris	< \$1mm	561621	Security System Services
Intevras Technologies	Travis	\$1mm - \$5mm	333132	Oil and Gas Field Machinery Manufacturing
IPMS	Williamson	< \$1mm	561110	Office Administrative Services
Iron Horse Tools	Nueces	\$1mm - \$5mm	213112	Support Activities for Oil and Gas Operations
Kino Oil Texas	Gillespie	< \$1mm	424720	Petroleum and Petroleum Products Merchant Wholesalers
KJK Unlimited Corporation	Harris	< \$1mm	561499	All Other Business Support Services
Layered Technologies	Collin	> \$5mm	541519	Other Computer related Services
Loan Oak Enterprises	Williamson	< \$1mm	561410	Document Preparation Services, transcriptions
LRCSL, LLC dba Daybreak Fruits & Vegetables	Hunt	\$1mm - \$5mm	424480	Fresh Fruit and Vegetable Merchant Wholesaler
Mobile Command Systems	Hill	\$1mm - \$5mm	336999	Other transportation equipment Manufacturing
Mobile Medical Technologies, Inc.	Dallas	< \$1mm	511210	Software Publishers
Mobley Oilfield Services, Inc.	Gregg	> \$5mm	484220	Specialized Freight (except Used Goods) Trucking, Local
Motion Computing, Inc.	Travis	> \$5mm	334111	Electronic Computer Manufacturing
Movero Technology, Inc.	Travis	< \$1mm	517919	Other telecommunications
MP Publishing	Bexar	< \$1mm	511140	Database and Directory Publishers
MSI	Tarrant	\$1mm - \$5mm	238990	All Other Specialty Trade Contractors
NovusEdge	Travis	\$1mm - \$5mm	511210	Software Publishers
Open Labs	Travis	\$1mm - \$5mm	334111	Electronic Computer Manufacturing

Business names	County of Primary Business Location	Size Prior to First Investment	2007 NAICS	NAICS Title/Sector
Penco	Travis	> \$5mm	236118	Residential remodelers
Performance Alloy	Harris	> \$5mm	423510	Metal Service Centers and Wholesalers
Phurnace Software, Inc.	Hays	< \$1mm	511210	Software Publishers
PTRx	Bexar	\$1mm - \$5mm	541611	Admin Management and General Management Consulting
QuantM	Ellis	< \$1mm	334220	Radio and Television Broadcasting and Wireless Communications Equipment Manufacturing
QuickOffice	Collin	\$1mm - \$5mm	511210	Software Publishers
Redemption Oil & Gas, LLC	Bexar	> \$5mm	211111	Crude Petroleum & Natural Gas Extraction
Safety Tubs	Dallas	\$1mm - \$5mm	326191	Plastics Plumbing Fixture Manufacturing
Secure CyberGateway Service	Dallas	< \$1mm	518210	Data Processing, Hosting and Related Services
Seda France	Travis	\$1mm - \$5mm	424990	Other Grocery and Related Products Merchant Wholesalers
Sensorbit	Travis	< \$1mm	334413	Semiconductor and Related Device Manufacturing
SensorTran, Inc.	Travis	< \$1mm	334513	Instruments and related products manufacturing
Sensory View of America	Travis	< \$1mm	423450	Medical, Dental, and Hospital Equipment and Supplies Merchant Wholesalers
Sierra industries Ltd	Uvalde	> \$5mm	336411	Aircraft manufacturing, overhauling and conversion
SkyPort Global Communications	Harris	> \$5mm	517410	Satellite Telecommunications
Skyway Group	Uvalde	> \$5mm	336411	Aircraft manufacturing, overhauling and conversion
Smart Imaging Technologies, Inc.	Harris	< \$1mm	511210	Software Publishers
Snoring Center USA	Dallas	\$1mm - \$5mm	541611	Administrative Management and General Management Consulting Services
SoftLayer Technologies	Collin	> \$5mm	518210	Data Processing, Hosting and Related Services
SSTX	Harris	> \$5mm	423510	Metal Service Centers and Wholesalers
Summit Systems & Design, LLC	Cameron	< \$1mm	518210	Data Processing, Hosting and Related Services
Sun Water Systems, Inc.	Tarrant	> \$5mm	326191	Plastics Plumbing Fixtures Manufacturing
Sweet Leaf Tea	Travis	> \$5mm	424490	Other Grocery and Related Products Merchant Wholesalers
T&K Machine, Inc.	Lamar	\$1mm - \$5mm	336411	Aircraft manufacturing, overhauling and conversion
Team Championship International	Travis	< \$1mm	711320	Promoters of Sports Events without Facilities
Teledoc, Inc.	Dallas	< \$1mm	517919	Other telecommunications
Terry Allen Enterprises	Harris	\$1mm - \$5mm	333611	Turbine and Turbine Generator Set Units Manufacturing
Texas Hospice Partners	Bexar	> \$5mm	621610	Home Health Care Services
Texas Power Construction	Travis	\$1mm - \$5mm	238990	All Other Specialty Trade Contractors
THMED LLC	Dallas	< \$1mm	561320	Temporary Help Services
TouchPay Holdings, LP	Dallas	\$1mm - \$5mm	522320	Electronic Funds Transfer Service
Unwired Buyer	Travis	< \$1mm	518210	Application Service Providers

Business names	County of Primary Business Location	Size Prior to First Investment	2007 NAICS	NAICS Title/Sector
US Fiduciary	Harris	> \$5mm	541611	Admin Management and General Management Consulting
Vedero Software, LLC	Collin	< \$1mm	541511	Custom Computer Programming Services
Vinaire	Travis	< \$1mm	333415	Air-Conditioning, Warm Air Heating Equipment, Commercial and Industrial Refrigeration Equipment Manufacturing
Vuico	Harris	< \$1mm	511210	Software Publishers
WebXites Holdings, Inc.	Harris	\$1mm - \$5mm	511210	Software Publishers
Whiteglove House Call Health, Inc.	Travis	< \$1mm	621610	Home Healthcare Services
Whitley Printing	Travis	< \$1mm	323110	Commercial Printing and Lithography
Zeno Corporation	Harris	> \$5mm	334510	Electromedical and Electrotherapeutic Apparatus Manufacturing