

# WHY IT MATTERS: CERTIFYING THE 2016-2017 TEXAS STATE BUDGET

Comptroller Glenn Hegar certified that the Legislature's new budget is within the Texas Constitution's "pay-as-you-go" spending limit and the Comptroller's revenue estimate.\* The budget will direct state spending for fiscal 2016 and 2017. The budget cannot go into effect without the Comptroller's certification.

**JUNE 9** Date the Comptroller certified the budget.

THE BIG NUMBER: **\$209.4** BILLION  
That's how much Texas state government will spend over the next two years.

**\$7,770** Amount spent for every Texas resident.

The budget includes **\$106.6** BILLION in General Revenue spending.

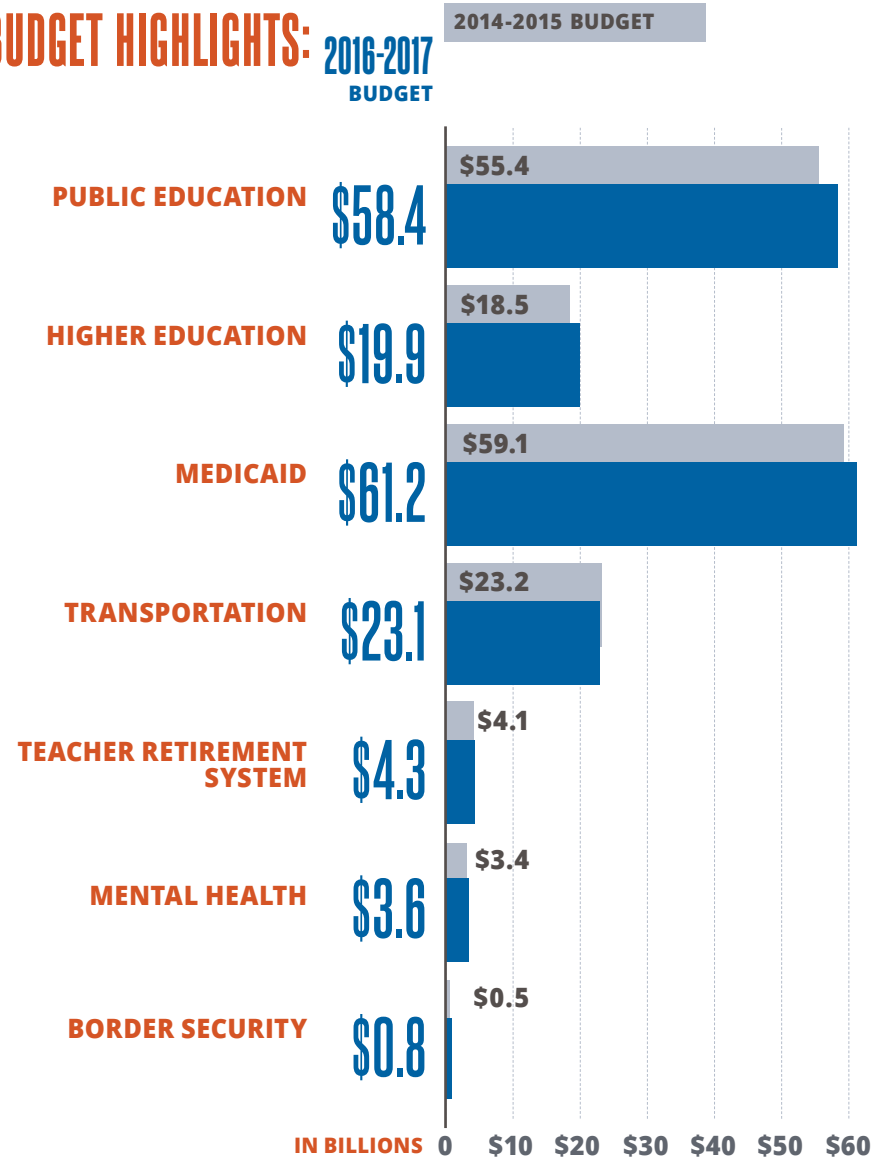
## WHERE DOES THE MONEY COME FROM?

- State taxes
- Federal grants, allocations, payments and reimbursements
- Fees, fines, trust fund revenue, bond proceeds and other nontax revenue

## TAX RELIEF

Businesses will receive a \$2.6 billion break over the next two years due to lower franchise tax rates. Homeowners will receive \$1.2 billion in property tax relief **IF** voters approve an increase in the homestead exemption in November.

## BUDGET HIGHLIGHTS: 2016-2017 BUDGET



\*The Legislature can make appropriations in excess of anticipated revenue only in the case of an emergency with a four-fifths majority of both houses.

Budget Highlights Source: Legislative Budget Board, Summary of Conference Committee Report for House Bill 1: Appropriations for the 2016-17 Biennium.