

CERTIFICATION REVENUE ESTIMATE

October 2017

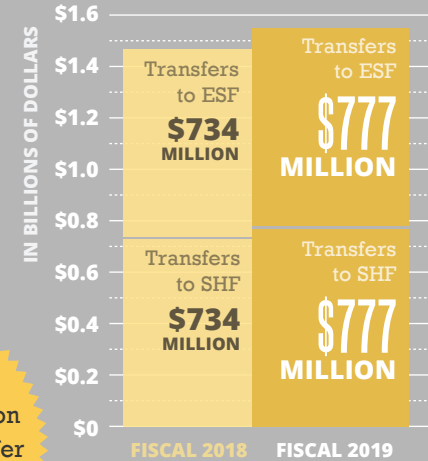
Prior to the legislative session, the Comptroller issues a Biennial Revenue Estimate (BRE) to tell lawmakers how much they can spend over the next two years. After the legislative session, the Comptroller issues a Certification Revenue Estimate (CRE) to reflect legislative activity and the most current economic information, as well as to take into account final revenue numbers for the recently ended fiscal year.

Revenue Available for General-Purpose Spending in the 2018-19 Biennium

		BIENNIAL REVENUE ESTIMATE January 2017	CERTIFICATION REVENUE ESTIMATE October 2017	
General Revenue-Related (GR-R) Revenues from Sales Taxes (Before allocation to State Highway Fund)	+	\$61.97	\$62.31	In Billions of Dollars
Sales Taxes Allocated to State Highway Fund	-	\$4.71	\$3.23	
Net GR-R Revenues from Sales Taxes	=	\$57.26	\$59.08	SUBTOTAL
Other GR-R Revenues	+	\$49.21	\$49.52	
Total GR-R Revenues	=	\$106.47	\$108.60	SUBTOTAL
Beginning Balance (Funds carried forward from 2017)	+	\$1.53	\$0.88	
Change in GR-Dedicated Account Balances from the BRE	+	N/A	\$1.22	
Total GR-R Revenue & Fund Balances	=	\$108.00	\$110.70	SUBTOTAL
Revenue Reserved for Transfers to the Economic Stabilization and State Highway Funds	-	\$3.13	\$3.37	
Total Revenue Available for General-Purpose Spending	=	\$104.87	\$107.33	TOTAL

Legislative action during the 85th Regular Session deferred one transfer payment into the 2020-21 biennium.

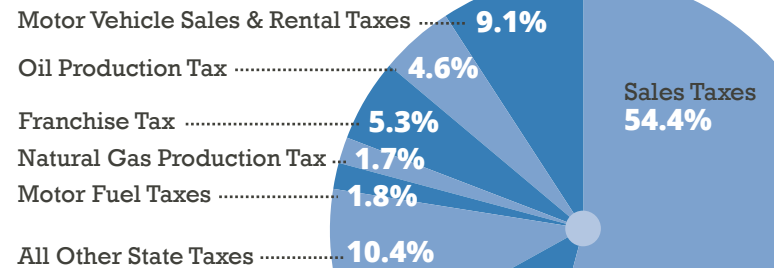
Severance tax transfers to the Rainy Day Fund and the State Highway Fund



In addition to sales tax related transfers to the highway fund, in each biennium, amounts previously reserved are transferred to the state's Economic Stabilization Fund (ESF), also known as the "Rainy Day Fund," and the State Highway Fund (SHF).

Projected General Revenue-Related Revenues

STATE TAX REVENUES



OTHER REVENUES

Fees, Investments & Other Non-Tax Revenue 12.7%